

W. H. BRADY & COMPANY LIMITED

CIN No.- L17110MH1913PLC000367

Registered Office :

Brady House, 12-14 Veer Nariman Road
Fort, Mumbai 400001.

Tel.: (022) - 22048361-65 Fax : (022) - 22041855

E-mail : bradys@mtnl.net.in Website : www.bradys.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PART I

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended (31/03/16)	Preceding 3 months ended (31/12/15)	Preceding 3 months ended (31/03/15) in the previous year	Year ended (31/03/16)	Previous Year ended (31/03/15)	Year ended (31/03/16)	Year ended (31/03/15)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
(a)	Net Sales/Income from operations (Net of excise duty)							
(b)	Other operating income	486.89	141.84	202.44	989.09	904.49	3600.54	3508.61
		255.62	253.94	245.17	1,013.89	986.91	1031.89	1004.91
	Total Income from Operations (net)	742.51	395.78	447.61	2,002.98	1,891.40	4,632.43	4,513.52
2	Expenses							
(a)	Cost of materials consumed							
(b)	Purchases of stock-in-trade							
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	508.15	128.94	186.86	940.94	783.23	2588.45	2,644.90
(d)	Employee benefits expense	(28.08)	2.30	(3.96)	(90.57)	1.24	(162.89)	(234.81)
(e)	Depreciation and amortisation expense	58.69	45.97	48.08	198.29	195.01	771.12	687.19
(f)	Other expenses	28.45	24.60	84.09	100.54	127.79	208.42	247.51
		97.05	66.56	100.57	369.28	336.99	615.11	598.98
	Total Expenses	664.24	268.37	415.64	1,518.46	1,444.25	4,020.20	3,943.76
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	78.27	127.41	31.97	484.51	447.15	612.23	569.76
4	Other Income	13.43	7.22	4.98	25.31	15.51	47.34	48.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + - 4)	91.70	134.63	36.95	509.82	462.66	654.57	618.64
6	Finance costs	(16.13)	40.91	30.23	115.81	159.13	240.72	278.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + - 6)	107.83	93.72	6.72	394.01	303.53	413.85	340.12
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + - 8)	107.83	93.72	6.72	394.01	303.53	413.85	340.12
10	Tax expense	20.90	13.57	(28.18)	90.80	39.99	84.94	39.99
11	Net Profit / (Loss) from ordinary activities after tax (9 + - 10)	86.93	80.15	34.90	303.21	263.54	328.91	300.13
12	Extraordinary items (net of tax expense Lakhs)	2.41	2.75	38.00	8.15	38.00	10.92	79.13
13	Net Profit / (Loss) for the period (11 + - 12)	84.52	77.40	(3.10)	295.06	225.53	317.99	220.99
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + - 14 + - 15)	84.52	77.40	(3.10)	295.06	225.53	312.39	224.98
17	Paid-up equity share capital (Face value Rs. 10/-)	255.00	255.00	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,513.70	1,326.81	1415.46	1259.05
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)							
(a)	Basic	3.41	3.14	1.37	11.89	10.33	12.90	11.77
(b)	Diluted	3.41	3.14	1.37	11.89	10.33	12.90	11.77

Sr. No.	Particulars	3 months ended (31/03/16)	Preceding 3 months ended (31/12/15)	Preceding 3 months ended (31/03/15) in the previous year	Year ended (31/03/16)	Previous Year ended (31/03/15)	Year ended (31/03/16)	Year ended (31/03/15)
19.ii	Earnings per share (after extraordinary items)							
	(of Rs.10/- each) (not annualised)							
(a)	Basic	3.31	3.04	(0.12)	11.57	8.84	12.47	8.67
(b)	Diluted	3.31	3.04	(0.12)	11.57	8.84	12.47	8.67

NOTES :

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 20.05.2016
- 2 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 5 EPS for the quarter is not annualized
- 6 The Directors have recommended a dividend of Rs. 0.75 per Equity Share for the year ended 31st March, 2016 (Previous year Rs. 1.00 per Equity Share) subject to the approval of shareholders.

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Mumbai,
20.05.2016

C. L. DALAL & CO.
CHARTERED ACCOUNTANTS

301-B, NIRANJAN
99, MARINE DRIVE
MUMBAI-400 002.

J. G. VERMA
R. C. JAIN
A. G. VERMA

Phone : 2281 38 68
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Ref. No. _____

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
W H Brady & Co Limited

We have audited the accompanying statement of financial results of W H Brady & Co Ltd ("the Company"), for the year ended 31st March, 2016 ("the Statement") being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on basis of the related financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks and material misstatement of the Statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statements to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to third quarter of the current financial year which were subjected to limited review by us.

For C.L. Dalal & Co.,

CHARTERED ACCOUNTANTS

Firm's registration number: 102026W



R. C. Jain

PARTNER

Membership No. 005180



Place: Mumbai

Date: May 20, 2016

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		(Rs. in Lacs)	
	As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	255.00	255.00	255.00	255.00
(b) Reserves and Surplus	4,979.87	4,903.49	4,980.62	4,889.49
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	5,234.87	5,158.49	5,235.62	5,144.49
2 Share application money pending allotment	-	-	-	-
3 Minority interest*	-	-	50.44	44.84
4 Non - current liabilities				
(a) Long term borrowings	1,413.04	1,574.36	1,547.21	515.52
(b) Deferred tax liabilities (Net)	-	-	-	-
(c) Other long term liabilities	67.84	135.25	102.63	226.55
(d) Long term provisions	23.83	23.33	50.01	26.01
Sub-total-Non-current liabilities	1,504.71	1,732.93	1,699.85	768.08
5 Current Liabilities				
(a) Short term borrowings	243.94	252.67	1,209.03	3,708.86
(b) Trade payables	210.05	11.54	942.75	991.08
(c) Other current liabilities	326.14	281.27	528.72	344.71
(d) Short term provisions	29.20	37.21	37.23	63.57
Sub-total-Current liabilities	809.32	582.70	2,717.73	5,108.22
TOTAL - EQUITY AND LIABILITIES	7,548.90	7,474.11	9,703.64	11,065.63
B ASSETS				
1 Non-Current Assets				
(a) Fixed assets	3,675.29	3,893.66	4,949.51	5,145.81
(b) Goodwill on consolidation	-	-	-	-
(c) Non - current investments	2,123.36	825.11	107.87	59.62
(d) Deferred tax assets (Net)	19.14	27.91	19.14	27.90
(e) Long term loans and advances	8.37	8.68	22.74	21.99
(f) Other non current assets	176.01	145.34	176.01	71.15
Sub-total-Non-current assets	6,002.18	4,900.69	5,275.27	5,326.47
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	411.35	81.19	1,484.11	1,492.77
(c) Trade receivables	365.37	163.56	1,862.19	1,506.47
(d) Cash and cash equivalents	101.66	1,681.05	188.90	1,817.74
(e) Short term loans and advances	628.70	595.40	800.28	747.12
(f) Other current assets	39.65	52.21	92.89	175.06
Sub-total-Current assets	1,546.73	2,573.42	4,428.37	5,739.16
TOTAL - ASSETS	7,548.90	7,474.11	9,703.64	11,065.63

*Applicable in the case of consolidated statement of assets & liabilities

Mumbai,
20.05.2016

FOR & ON BEHALF OF THE BOARD

PAVAN MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796