

To

11th February, 2017.

Deputy General Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

SUB: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016:

Ref:REGULATION 33 OF SEBI(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND OUTCOME OF BOARD MEETING.

SECURITY CODE NO.: 501391

Dear Sir / Madam,

With reference to above, we are pleased to inform you that the Board of Directors at their meeting held on 11th February, 2017 has considered and taken on record Statement of Unaudited Financial Results for the quarter ended 31st December, 2016, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report received from the Statutory Auditors of the Company.

The Meeting commenced at 3.45 p.m. and concluded at 4.00 p.m.

We enclose herewith a copy of the same for your records.

Thanking You.

Yours faithfully,

FOR W. H. BRADY & COMPANY LIMITED

KJ Desai
KHUSHBU DESAI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : A/a.

BRANCHES

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C. L. DALAL & CO.

CHARTERED ACCOUNTANTS

J. G. VERMA

R. C. JAIN

A. G. VERMA

Phone : 2281 38 68

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301-B, NIRANJAN
99, MARINE DRIVE
MUMBAI-400 002.

Ref. No.:YY/950

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of W. H. Brady & Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarter/nine months ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.L. DALAL & CO.,
Chartered Accountants(R.C. JAIN)
PARTNERMembership No.5180
Firm Regn. No. 102026W

Place : Mumbai

Date : 11th February, 2017

W. H. BRADY & COMPANY LIMITED

CIN No. - L17110MH1913PLC000367

Registered Office :

Brady House', 12-14 Veer Nariman Road

Fort, Mumbai 400001.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lakhs)

PART I		STANDALONE					
Sr. No.	Particulars	3 months ended (31/12/16)	3 months ended (30/09/16)	3 months ended (31/12/15)	9 months ended (31/12/16)	9 months ended (31/12/15)	Year ended (31/03/16)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	257.34	233.63	141.84	768.02	502.20	989.09
(b)	Other operating income	277.32	255.59	253.94	788.99	758.27	1,013.89
	Total Income from Operations (net)	534.66	489.22	395.78	1,557.01	1,260.47	2,002.98
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	213.92	241.84	128.94	753.99	432.79	940.94
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.60	(26.99)	2.30	(55.74)	(62.49)	(90.57)
(d)	Employee benefits expense	58.26	57.68	45.97	173.09	139.60	198.29
(e)	Depreciation and amortisation expense	22.86	22.84	24.60	68.47	72.09	100.54
(f)	Other expenses	86.52	91.98	66.56	286.80	272.23	369.28
	Total Expenses	391.17	387.35	268.37	1,226.62	854.22	1,518.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	143.50	101.87	127.41	330.40	406.25	484.50
4	Other Income	5.26	3.34	7.22	9.19	11.88	25.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + - 4)	148.75	105.21	134.63	339.58	418.13	509.81
6	Finance costs	20.80	26.35	40.91	72.17	131.94	115.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + - 6)	127.95	78.86	93.72	267.41	286.19	394.00
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + - 8)	127.95	78.86	93.72	267.41	286.19	394.00
10	Tax expense	21.24	11.87	13.57	61.33	69.90	90.80
11	Net Profit / (Loss) from ordinary activities after tax (9 + - 10)	106.71	66.99	80.15	206.08	216.29	303.20
12	Extraordinary items (net of tax Rs. 9.30 Lakhs)	0.00	(0.01)	2.74	(35.69)	5.74	8.15
13	Net Profit / (Loss) for the period (11 + - 12)	106.71	67.00	77.41	241.77	210.55	295.05
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + - 14 + - 15)	106.71	67.00	77.41	241.77	210.55	295.05
17	Paid-up equity share capital (Face value Rs. 10/-)	255.00	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,513.70
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a)	Basic	4.18	2.63	3.14	8.08	8.48	11.89
(b)	Diluted	4.18	2.63	3.14	8.08	8.48	11.89

Sr. No.	Particulars	3 months ended (31/12/16)	3 months ended (30/09/16)	3 months ended (31/12/15)	9 months ended (31/12/16)	9 months ended (31/12/15)	Year ended (31/03/16)
19.ii	Earnings per share (after extraordinary items)						
	(of Rs.10/- each) (not annualised)						
(a)	Basic	4.18	2.63	3.04	9.48	8.26	11.57
(b)	Diluted	4.18	2.63	3.04	9.48	8.26	11.57

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 11.02.2017
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- Figures of previous periods have been regrouped wherever necessary.
- EPS for the quarter is not annualized
- The above Results have been reviewed by Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

FOR AND ON BEHALF OF THE BOARD

PAVAN MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Mumbai,
11.02.2017