

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 22ND ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFTE PRIVATE LIMITED) WILL BE HELD ON THURSDAY, SEPTEMBER 22, 2022 AT 10.30 A.M. AT THE REGISTERED OFFICE SITUATED AT BRADY HOUSE, 4TH FLOOR, 12/14 VEER NARIMAN ROAD, FORT, MUMBAI - 400001 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, including the Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date together with Reports of the Board of Directors and Auditors thereon.

REGISTERED OFFICE:
Brady House, 4th Floor,
12/14, Veer Nariman Road,
Fort, Mumbai - 400 001

August 11, 2022

For and on behalf of the Board of Directors
BRADY ENTERTAINMENT PRIVATE LIMITED



PAVAN G. MORARKA
DIRECTOR
(DIN: 00174796)

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the company.
2. The instrument appointing a proxy must be deposited at the registered office of the company duly completed not less than forty-eight hours before the commencement of the meeting.
3. Standard operating procedures for social distancing and other measures as advised by the governmental / concerned authorities will be complied at the meeting.
4. Pursuant to section 113 of the Companies Act, 2013, if a body corporate is a member of the company, it may authorize a person by resolution of its board of directors to act as its representative at a meeting of a company, then such a person shall be deemed to be a member present in person and counted for the purpose of quorum.

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the 22nd Directors Report, of your Company along with the Audited Financial Statements and the Auditors' Report of your Company for the financial year ended, March 31, 2022.

FINANCIAL HIGHLIGHTS

The Company's financial performance for the year ended March 31, 2022 is summarized below:

(Amount in Lakhs except EPS)		
PARTICULARS	2021-2022	2020-2021
Revenue from operations	-	50.00
Other income	0.85	1.00
Total Revenue	0.85	51.00
Less: Total Expenses	1.22	10.12
Profit/(Loss) before exceptional and extraordinary items and tax	(0.37)	40.88
Less: Exceptional Items	-	-
Less: Tax Expenses		
- Current Tax	-	9.84
- Excess/(Short) Provision of Tax of Earlier Years	-	-
- Deferred Tax	-	-
Profit/(Loss) after tax	(0.37)	31.04
Earnings per share (Basic & Diluted)	(0.77)	65.31

OPERATIONAL REVIEW

During the year under review, the revenue from operation is Nil as compared to the previous year Rs. 50 Lacs. The net loss is Rs. 0.37 Lacs for the year 2021-22 as compared to the net profit of Rs. 31.04 Lacs in the previous year.

Your Company is undertaking active efforts towards accelerating the growth and is optimistic about better performance in the future.

DIVIDEND

The Board of Directors considered it prudent not to recommend any dividend for the financial year under review, on the account of losses.

TRANSFER TO RESERVES

During the year under review the Company has not transferred any amount to the General Reserve.

CHANGE IN THE NATURE OF BUSINESS:

There was no change in the nature of the business activities during the financial year 2021-22 of the Company.

SHARE CAPITAL OF THE COMPANY

Authorised Share Capital: The Authorised Share Capital of the Company as at March 31, 2022 was Rs. 2,00,00,000/- divided into 20,00,000 Equity Shares of Rs. 10/- each.

Issued and Paid Up Capital: The issued, subscribed and paid-up Share Capital of the Company was Rs. 4,75,200/- as at March 31, 2022 comprising of 47,520 Equity Shares of Rs. 10/- each fully paid-up.

The Company has not issued any shares with differential voting rights nor granted any stock neither options nor sweat equity during the Financial Year 2021-22.

HOLDING, SUBSIDIARY, ASSOCIATES & JOINT VENTURES

W. H. Brady & Company Limited, Holding Company; is carrying on the business of renting of space in building and trading of material handling equipment's. W. H. Brady & Company Limited holds 100% of the Equity Share Capital of your Company as on March 31, 2022.

The Company has ceased to be a wholly-owned subsidiary of W. H. Brady & Company Limited w.e.f. June 30, 2022.

Your Company does not have any Subsidiary, Associate Company and Joint Venture within the meaning of Section 2(87) or 2(6) of the Companies Act, 2013.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no change in composition of the Board during the financial year 2021-22.

The provisions of Section 203 of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Remuneration) Rules, 2014 were not applicable for the Financial Year 2021-22.

BOARD MEETINGS

The Board met Four (4) times during the year on June 17, 2021, August 13, 2021, November 12, 2021 and February 11, 2022 and the gap between two meetings did not exceed the statutory period laid down by the Companies Act, 2013 and the Secretarial Standard-I issued by the Institute of Company Secretaries of India i.e. One hundred twenty days. The necessary quorum was present for all the meetings.

Attendance record at the meetings of the Board of Directors during Financial Year 2021-2022 are as under:

Name of the Director/ Category	Board Meetings				Number of Meetings entitled to attend	Number of Meetings attended	Attendance at the previous AGM
	17.06. 2021	13.08. 2021	12.11. 2021	11.02. 2022			
Mr. Pavan G. Morarka (Executive)	Y	Y	Y	Y	4	4	Y
Mr. Pinaki Misra (Non-Executive)	Y	Y	Y	Y	4	4	N
Mr. Dinesh Singhal (Non-Executive)	N	Y	N	N	4	1	N
Mr. Rajender Kumar Sharma (Non-Executive)	N	N	Y	N	4	1	Y

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(3)(c) read with Section 134(5) of the Act with respect to Directors' Responsibility Statement, the Directors hereby confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made in following the same;
- appropriate accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of Act have been taken for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, if any;
- the annual accounts have been prepared on a going concern basis;
- proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS & AUDIT REPORT

Himank Desai & Co., Chartered Accountants, having Firm Registration No. 103670W were appointed as the Statutory Auditors of the Company for a period of 5 (Five) Consecutive Years (i.e. from the conclusion of the 19th Annual General Meeting till the 24th Annual General Meeting to be held in 2024.) The Company has obtained written confirmation from Himank Desai & Co., that their appointment for the financial year 2022-2023 would be in conformity with the limits specified in the said Section.

The Report given by Himank Desai & Co., Chartered Accountants, on the financial statements of the Company for the financial year 2021-2022 is a part of the Annual Report.

AUDITORS REMARK

During the year under review, the Auditors had not reported any qualification, reservation or adverse remark or disclaimer in their report under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors have not reported any instances of frauds committed in the Company by its officers or employees to the Board of Directors under Section 143(12) of the Companies Act, 2013 and Rules made thereunder, details of which are required to be furnished in this Report.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any public deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Your Company has neither given any loans, guarantee or provided any security in connection with a loan nor made any investments covered under the provisions of Section 186 of the Companies Act, 2013 during the year under review. Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, your Company has not entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

The details of the related party transactions as required under Accounting Standard - 18 are set out in Note No. 18 to the financial statements forming part of this Annual Report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 ("the Act") read with the Companies (Corporate Social Responsibility Policy) Rules 2014, were not applicable for the Financial Year 2021-22.

RISK MANAGEMENT

The present risks and anticipated future risks are reviewed by the management of your Company at regular intervals. Based on its past experiences, the Board is of the opinion that there are no major risks affecting the existence of the Company.

INTERNAL CONTROL SYSTEM

Your Company has in place adequate internal financial controls with reference to the Financial Statements commensurate with the size, scale and complexity of its operations.

PARTICULARS OF EMPLOYEES

None of the employees of the Company fall within the purview of the disclosure required under Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time. Therefore, no such details are required to be given.

ANNUAL RETURN

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a copy of the Annual Return as on 31st March, 2022 is available for inspection by members at the Registered Office in office hours of the Company.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The Company has no activities relating to consumption of energy, technology absorption, Foreign exchange earnings and outgo.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company affirms that during the year under review, no complaints were received by the Board for Redressal.

THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant or material orders which were passed by the Regulators or Courts or Tribunals which impact the going concern status and the Company's operations in future.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company i.e. March 31, 2022.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review, no such application or proceeding has been initiated or pending against the Company.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

No such transaction is done by the Company during the year under review.

COST AUDITOR

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rules made there under, the appointment of Cost Auditor is not applicable to the Company for the Financial Year 2021-2022.

AFFIRMATION ON COMPLIANCE WITH SECRETARIAL STANDARDS

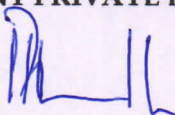
The Board of Directors of the Company has affirmed with the compliances of Secretarial Standards issued by Institute of Company Secretaries of India.

ACKNOWLEDGEMENT

The Board of Directors would like to express their sincere appreciation for the assistance and co-operation received from the Company's Bankers, valuable Customers and others concerned with the Company. Your involvement as shareholders is greatly valued and your Board looks forward to your continued support.

REGISTERED OFFICE:
Brady House, 4th Floor,
12/14, Veer Nariman Road,
Fort, Mumbai - 400001
August 11, 2022

For and on behalf of the Board of Directors
BRADY ENTERTAINMENT PRIVATE LIMITED


PAVAN G. MORARKA
DIRECTOR
(DIN: 00174796)

HIMANK DESAI & CO.

CHARTERED ACCOUNTANTS

2, Gokul Kunj, Opp. Bank of India, Dandpada, Khar (West), Mumbai : 400052.
Tel: (022) 26044382 / 26493998 / 26464977 • Email : himankdesai54@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of BRADY ENTERTAINMENT PRIVATE LIMITED

Report on the Financial Statements

Opinion

I have audited the accompanying financial statements of **BRADY ENTERTAINMENT PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of the affairs (financial position) of the Company as at March 31, 2022, and its loss for the year ended on that date.

Basis for Opinion

I have conducted my audit in accordance with the Standards on Auditing specified under section 143(10) of the Act ('SAs'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our Report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current year. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the '**Annexure - A**' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
 - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account;
 - (d) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
 - (e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - (i) As per information and explanations given to me by the management of the company, there is no pending litigation is there and therefore no disclosures are made in its financial statements.



- (ii) The Company does not have any long-term contracts including derivative contracts and hence the question of making any provision, as required under any law or accounting standards, for material foreseeable losses does not arise.
- (iii) There are no amounts which were required to be transferred to the Investor Education and Protection Fund.

For Himank Desai & Co.
Chartered Accountants
FRN: 103670W




Himank Krishnakumar Desai
Proprietor
MRN. 031602

Place: Mumbai
Date : 26.05.2022

UDIN: 22031602AJUTKP8629

Annexure – A to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of my report to the Members of Brady Entertainment Private Limited of even date).

- (i)
- a. The Company does not have any Property, Plant and Equipment, Immovable property, Intangible assets and Lease assets during the year, accordingly, the provisions of para 3 clause (i)(a), clause (i)(b), clause (i)(c) and clause (i)(d) of the Order are not applicable.
- e. As represented by the Management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii)
- a. As per information and explanation given to us, the company does not have any inventory during the year, accordingly, the provisions of para 3 clause (ii) of the Order are not applicable.
- b. As per information and explanation given to us, the Company has not been sanctioned working capital limits in excess of Rs.5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under para 3 clause (ii)(b) of the Order is not applicable
- (iii) According to information and explanations given to us, during the year, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, accordingly the provisions of para 3 clause (iii)(a) to clause (iii)(f) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us and based on audit procedures conducted by us, the Company has not given any loans or made investments or issues any guarantee or provided any security complied with Section 185 & 186 of the Act, accordingly, the provisions of para 3 clause (iv) of the Order are not applicable.



- (v) According to information and explanations given to us, the Company has not accepted deposits within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules 2014, during the year and does not have any unclaimed deposits as at March 31, 2022, accordingly, the provisions of para 3 clause (v) of the Order are not applicable.
- (vi) On the basis of information and explanation given to us and on the basis of examination of relevant records, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company, accordingly, the provisions of para 3 clause (vi) of the Order are not applicable.
- (vii) According to the information and explanations given to us, the provisions of Goods and Services tax, Provident Fund, Employees' State Insurance, Sales Tax, Service Tax and duty of Custom etc are not applicable to company. Further in respect of income tax, cess and other material statutory dues applicable to it, the company has been regular in depositing it with the appropriate authorities.
- (viii) According to information and explanations given to us, no tax assessment proceedings were initiated in case of company during the year under audit, accordingly, the provisions of para 3 clause (viii) of the Order are not applicable.
- (ix) As per information and explanation given to us and on the basis of examination of relevant records, the Company has not taken loans and other borrowings from lenders, accordingly, the provisions of para 3 clause (ix)(a), (b), (c), (d), (e) and (f) of the Order are not applicable.
- (x)
- a. As per information and explanation given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans, accordingly, the provisions of para 3 clause (x)(a) of the Order are not applicable.
- b. As per information and explanation given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year, accordingly, the provisions of para 3 clause (x)(b) of the Order are not applicable.
- (xi)
- a. To the best of our knowledge and according to the information and explanations given to us and based on the record examined, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year, accordingly, the provision of para 3 clause (xi)(a) and (b) of the Order are not applicable.



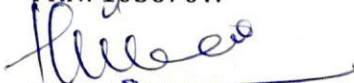
- b. Establishment of vigil mechanism is not mandated for the Company as required under section 177 of the Act. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company, accordingly, the provisions of para 3 clause (xii) of the Order are not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv)
- a. As per the criteria mentioned for private limited companies under section 138 of Indian Companies Act 2013, the company is not liable for appointment of Internal Auditor, accordingly, the provisions of para 3 clause (xiv)(a) and (b) of the Order are not applicable
- (xv) According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable, accordingly, the provisions of para 3 clause (xv) of the Order are not applicable.
- (xvi)
- a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934, accordingly, the provisions of para 3 clause (xvi)(a), (b), (c) and (d) of the Order are not applicable.
- (xvii) The company has not incurred any cash losses during the immediately preceding financial year, but has incurred cash loss aggregating to Rs.62,000 in the current financial year.
- (xviii) During the year, statutory auditors have not resigned, accordingly, the provisions of para 3 clause (xviii) of the Order are not applicable.
- (xix) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the



future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we give neither any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) Section 135 of The Companies Act, 2013 is not applicable to company, accordingly, the provisions of para 3 clause (xx) of the Order are not applicable.
- (xxi) As per information and explanation given to us, there is no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For Himank Desai & Co.
Chartered Accountants
FRN: 103670W



Himank Krishnakumar Desai
Proprietor
MRN. 031602



Place: Mumbai
Date: 26.05.2022

UDIN: 22031602AJUTKP8629

BRADY ENTERTAINMENT PRIVATE LIMITED

Significant Accounting Policies

Notes to the Financial Statements for the year ended 31st March, 2022.

1) **CORPORATE INFORMATION**

Brady Entertainment Private Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

2) **SIGNIFICANT ACCOUNTING POLICES**

2.01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

2.02 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

Revision to accounting estimates are recognized prospectively in the Statements of Profit and loss account in the period in which the estimates are revised and in any future periods affected and if materials, the effects of changes are disclosed in the notes to financial statements.

2.3 FIXED ASSETS & DEPRECIATION

Fixed assets are stated at cost less depreciation. Asset is capitalised up to the date of installation /put to use. Depreciation is provided on written down value on the basis of useful lives of fixed assets as prescribed under Schedule II to the Companies Act 2013. Depreciation on addition /deduction during the year is provided on prorata basis



2.4 INTANGIBLE ASSETS

Intangible fixed assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any.

Intangible assets are amortised uniformly over the best estimate of their useful lives. Estimated useful life considered for amortisation of Intangible assets is from 3 - 5 years from the date of acquisition.

3) INVESTMENTS

Long term investments are valued at cost after deducting provisions made, if any, for the diminution in value of investments other than temporary, determined separately for each individual investment. Current investments are carried at lower of cost or fair market value determined for each category of investments

CURRENT AND NO-CURRENT CLASSIFICATION

- All assets and liabilities are classified as Current and Non Current.
- An asset is classified as current when it is expected to be realized or intended to be sold in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after reporting period
- Cash and Cash equivalents unless there are restrictions from being exchanged or used to settle A liability for at least twelve after reporting period.

ALL OTHER ASSETS ARE CLASSIFIED AS NON – CURRENT ASSETS

- A liability is current when :
- It is expected to be settled in the normal operating cycle.
- It is held primarily for trading.
- It is due to be settled within twelve months after reporting period.
- There is an unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- All other liabilities are classified as NON – Current Liabilities.

4) IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.



FINANCIAL ASSET

All financial assets are recognized initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset.

SUBSEQUENT MEASUREMENT

Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset, the Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit and loss.

5) FINANCIAL LIABILITIES

Initial recognition and measurement financial liabilities are initially recognised when the company becomes a party to the contractual provisions of the instrument. Financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss, transaction costs that are directly attributable to its acquisition or issue. Subsequent measurement subsequent measurement is determined with reference to the classification of the respective financial liabilities

6) INVENTORIES

Inventories are valued at lower of cost or market value

7) CASH & CASH EQUIVALENTS

Cash and cash equivalents in the Balance Sheet comprise of cash on hand, demand deposits with Banks, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

8) BORROWING COSTS

Borrowing costs that are directly attributed to and incurred on acquiring qualifying assets (assets that necessarily takes a substantial period of time for its intended use) are capitalized. Other borrowing costs are recognized as expenses in the period in which same are incurred.

9) SEGMENT REPORTING

Operating segment are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.



10) FOREIGN CURRENCY TRANSACTIONS

Functional and presentation currency Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is Company's functional and presentation currency.

TRANSACTIONS & BALANCES

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions and from translation of monetary assets and liabilities at the reporting date exchange rates are recognized in the Statement of Profit and Loss account. Foreign Exchange gain and losses are presents in other expenses / income in the statement of Profit and Loss on a net basis. During the year Company has not entered into foreign currency transactions.

11) REVENUE RECOGNITION

The Company recognizes revenue from Contracts/agreement with customers when it satisfies a performance obligation by transferring promised goods or service to a customer. The revenue is recognized to the extent of transaction price allocated to the performance obligation satisfied.

Dividend recognizes in the Statement of Profit and Loss only when the right to receive payment is established.

Interest income is recognized on time proportion basis.

12) CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of noncash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

13) EMPLOYEE BENEFITS

Company is in process of formulating policy for employees benefit.



14) **BORROWING COSTS**

Borrowing cost is considered as period cost unless borrowings are for acquisition of fixed assets.

15) **TAX EXPENSES**

CURRENT TAX

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period.

DEFERRED TAX

Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

16) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are neither recognised nor disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

17) **EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Both Basic earnings per share and Diluted earnings per share have been calculated with and without considering income from Rate Regulated activities and Discontinued Operations and also before withdrawal of general reserve from the Net Profit attributable to Equity Shareholders.

Previous's figures have been regrouped and re -arranged wherever necessary

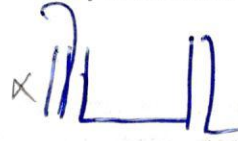
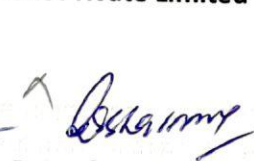
Himank Desai & Co.
Chartered Accountant
FRN. 0103670W


(Himank Desai)
Proprietor
MRN. 031602



Place : Mumbai
Date : 26.05.2022
UDIN: 22031602AJUTKP8629

Brady Entertainment Private Limited

Pavan Morarka R. K. Sharma
Director Director
(DIN : 00174796) (DIN:01215327)

Place : Mumbai
Date : 26.05.2022

BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)

CIN: U72200MH2000PTC128600

Balance Sheet As at March 31, 2022

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2022	As at March 31, 2021
ASSETS			
1 Non current assets			
a Financial assets			
(i) Investment	3	7.16	-
Total Non Current Assets (A)		7.16	-
2 Current assets			
a Financial assets			
Investment			
(i) Trade Receivable	4	0.69	-
(ii) Cash and cash equivalents	5	2.28	21.06
c Current tax assets (net)	6	0.09	0.19
Total Current Assets (B)		3.07	21.25
Total Assets (C) = (A)+(B)		10.23	21.25
EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	7	4.75	4.75
b Other Equity	8	3.44	3.81
Total Equity (D)		8.19	8.56
2 Current Liabilities			
a Financial liabilities			
(i) Trade payables total outstanding dues of			
a) Micro enterprises and small enterprises	9	-	-
b) Other than micro enterprises and small enterprises.	9	(0.01)	1.95
(ii) Other Financial Liabilities	10	0.10	0.24
b Other current liabilities	11	1.95	0.66
c Current Tax Liabilities(Net)	12	-	9.84
Total Current Liabilities (E)		2.04	12.69
Total Equity & Liabilities (F) = (D)+(E)		10.23	21.25

The significant accounting policies and notes
form an integral part of these financial statements

1-2
3 - 30

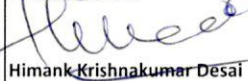
As per our Attached Report of even date

For and on behalf of

Himank Desai & Co.

Chartered Accountants

FNN 0103670W



Himank Krishnakumar Desai

Proprietor

MRN. 031602

Place : Mumbai

Date : May 26, 2022

UDIN: 22031602AJUTKP8629

The above Balance Sheet & Relevant notes are authenticated by us

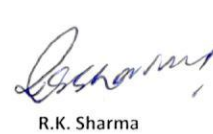
For and on behalf of the Board of Directors

Brady Entertainment Private Limited



Pavan Morarka
Director
(DIN : 00174796)

Place : Mumbai
Date : May 26, 2022



R.K. Sharma
Director
(DIN :01215327)

Place : Mumbai
Date : May 26, 2022


(Rs. in Lakhs)

Particulars		Note	Year Ended March 31, 2022	Year Ended March 31, 2021
I	Revenue From Operations	13	-	50.00
II	Other income	14	0.85	1.00
	Total Income (III)		0.85	51.00
IV	Expenses			
	Finance costs	15	1.01	0.01
	Other expenses	16	0.21	10.11
	Total expenses (IV)		1.22	10.12
V	Loss before exceptional item and tax (III)-(IV)		(0.37)	40.88
	Exceptional item			
VI	Loss before tax		(0.37)	40.88
VII	Tax expense			
	a) Current tax		-	9.84
	b) Taxes related to earlier years		-	-
VIII	Profit for the year		(0.37)	31.04
IX	Other Comprehensive Income			
	A Items that will not be reclassified to Profit or Loss		-	-
	B Items that will be reclassified to profit or Loss		-	-
X	Total Other Comprehensive Income [A + B]		-	-
XI	Total Comprehensive Income for the year		(0.37)	31.04
XII	Earnings per equity share (of face value of 10/- each):			
	Basic and Diluted		(0.77)	65.31

The significant accounting policies and notes
form an integral part of these financial statements

1-2
3 - 20

As per our Attached Report of even date
For and on behalf of
Himank Desai & Co.
Chartered Accountants
FRN. 0103670W


Himank Krishnakumar Desai
Proprietor
MRN. 031602

Place : Mumbai
Date : May 26, 2022
UDIN: 22031602AJUTKP8629

The above Balance Sheet & Relevant notes are authenticated by us
For and on behalf of the Board of Directors
Brady Entertainment Private Limited


Pavan Morarka
Director
(DIN : 00174796)

Place : Mumbai
Date : May 26, 2022


R.K. Sharma
Director
(DIN : 01215327)

Place : Mumbai
Date : May 26, 2022

BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)
Statement of Cash Flow for the Year Ended March 31, 2022

(Rs. in Lakhs)

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	(0.37)	40.88
Adjustments to reconcile profit before tax to net cash flows:		
Fair valuation of Mutual fund	(0.16)	
Operating profit before working capital changes	(0.53)	40.88
Movement in Working Capital:		
Decrease / (increase) in Inventories	-	-
(Increase)/decrease in trade receivables, loans & advances and other assets	(10.44)	20.05
Increase/(decrease) in trade payables, other liabilities and provisions	(0.81)	(21.19)
Cash generated from/(used in) operations	(11.78)	39.74
Direct taxes paid, net of refunds	-	(0.00)
Net cash flow from/(used in) operating activities (A)	(11.78)	39.74
Cash flows from investing activities		
Proceeds from Purchase of Investments (net)	(7.00)	-
Net cash from/(used in) investing activities (B)	(7.00)	-
Cash flows from financing activities		
Proceeds / (Repayment) - Long Term Borrowings	-	(26.75)
Net cash from/(used in) financing activities (C)	-	(26.75)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(18.78)	12.99
Cash and Cash equivalents at the beginning of period*	21.06	0.46
Balance in CC at the beginning of the period*	-	7.61
Cash and Cash equivalents at the beginning of the year (D)	21.06	8.07
Cash and Cash equivalents at the end of period	2.28	21.06
Balance in CC at the end of the period	-	-
Cash and Cash equivalents at the end of the year (E)	2.28	21.06
Net increase / (decrease) in cash and cash equivalents (D-E)	(18.78)	12.99

The accompanying notes are an integral part of these consolidated financial statements

Notes:

- (i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
(ii) Previous year's figures have been regrouped and rearranged wherever necessary.

As per our Attached Report of even date

For and on behalf of

Himank Desai & Co.

Chartered Accountants

FRN. 0103670W

Himank Krishnakumar Desai

Proprietor

MRN. 031602

Place : Mumbai

Date : May 26, 2022

UDIN: 22031602AJUTKP8629

The above Balance Sheet & Relevant notes are authenticated by us

For and on behalf of the Board of Directors

Brady Entertainment Private Limited

Pavan Morarka

Director

(DIN : 00174796)

Place : Mumbai

Date : May 26, 2022

R.K. Sharma

Director

(DIN :01215327)

Place : Mumbai

Date : May 26, 2022

BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)
Statement of Changes in Equity for the Year Ended March 31, 2022

A. Equity share capital

(Rs. in Lakhs)

Particulars	Amount
Balance as at March 31, 2020	4.75
Changes in equity share capital during the year	-
Balance as at March 31, 2021	4.75
Changes in equity share capital during the year	-
Balance as at March 31, 2022	4.75

B. Other equity

(Rs. in Lakhs)

Particulars	Reserves & Surplus	Total other equity
	Retained earnings	
Balance as at March 31, 2020	(27.23)	(27.23)
Profit / (Loss) for the year	31.04	31.04
Balance as at March 31, 2021	3.81	3.81
Profit / (Loss) for the year	(0.37)	(0.37)
Balance as at March 31, 2022	3.44	3.44

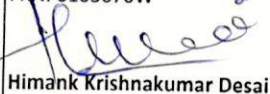
As per our Attached Report of even date

For and on behalf of

Himank Desai & Co.

Chartered Accountants

FRN. 0103670W


Himank Krishnakumar Desai

Proprietor

MRN. 031602

Place : Mumbai

Date : May 26, 2022

UDIN: 22031602AJUTKP8629

The above Balance Sheet & Relevant notes are authenticated by us

For and on behalf of the Board of Directors

Brady Entertainment Private Limited


Pavan Morarka

Director

(DIN : 00174796)

Place : Mumbai

Date : May 26, 2022


R.K. Sharma

Director

(DIN : 01215327)

Place : Mumbai

Date : May 26, 2022

BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)
Notes forming part of the financial statements

3 Investment (non-current)

Particulars	As at March 31, 2022	As at March 31, 2021
Investments in Mutual Funds carried at fair through Profit and Loss		
216.41 (March 31, 2020 : Nil) Units of SBI Premier Liquid Fund-Regular Growth	7.16	-
	<u>7.16</u>	<u>-</u>

4 Trade Receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Trade Receivables	0.69	-
	<u>0.69</u>	<u>-</u>

5 Cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
(i) Balance with bank		
-in Other Accounts	2.28	21.06
	<u>2.28</u>	<u>21.06</u>

6 Current tax assets (net)

Particulars	As at March 31, 2022	As at March 31, 2021
Income Taxes (net)	0.09	0.19
	<u>0.09</u>	<u>0.19</u>



BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)
Notes forming part of the financial statements

7 Equity Share Capital

Particulars	As at March 31, 2022	As at March 31, 2021
Authorised :		
2000000 (March 31, 2021 : 2000000) equity shares of Rs. 10 /- each	200.00	200.00
	<u>200.00</u>	<u>200.00</u>
Issued, subscribed and paid up :		
47,520 (March 31, 2021 : 47,520) equity shares of Rs. 10 /- each, fully paid up	4.75	4.75
	<u>4.75</u>	<u>4.75</u>

7.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting periods

Particulars	As at March 31, 2022	As at March 31, 2021
Equity Shares at the beginning of the year	47,520	47,520
Add:- Issued during the year	-	-
Less:- Bought back during the year	-	-
Equity Shares at the end of the year	<u>47,520</u>	<u>47,520</u>

7.2 Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each equity Shareholder is eligible for one vote per share . The dividend is in proportion of their shareholding. subject to the approval of shareholders , except in case of interm dividend .In event of liquidation , the equity proposed by the Board of Directors shareholders are eligible to receive the remaining assets of the company , after distribution of all preferential amounts, in proportion of their shareholding.

7.3 Details of shareholders holding more than 5% shares in the company

Name of the Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	% held	No. of Shares	% held
W H Brady & Co. Ltd.	47,520	100%	47,520	100%

7.4 Details of share held by Promoters in the company

Promoter Name	As at March 31, 2022		As at March 31, 2021		% Change during the year
	No. of Shares	% held	No. of Shares	% held	
W H Brady & Co. Ltd.	47,520	100%	47,520	100%	N.A

8 Other Equity

Particulars	As at March 31, 2022	As at March 31, 2021
As per last Balance Sheet	3.81	(27.23)
Add: Profit /(Loss) for the year	(0.37)	31.04
Retained earnings	<u>3.44</u>	<u>3.81</u>
	<u>3.44</u>	<u>3.81</u>



BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)
Notes forming part of the financial statements

9 Trade payables

Particulars	As at March 31, 2022	As at March 31, 2021
Due to other than micro and small enterprises	(0.01)	1.95
	<u>(0.01)</u>	<u>1.95</u>

Confirmations for credit balances have not been verified.

Based on verification of invoices of suppliers, the Company has not identified any supplier covered under MSME Act, 2006. Hence, the disclosure is given based on the verification done by the Company.

10 Other current Financial Liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Others Payable	0.10	0.24
	<u>0.10</u>	<u>0.24</u>

10.1 Confirmations for debit & credit balances have been verified to the extent the same are available. Hence, the disclosure is given based on the verification done by the Company.

10.2 Other payables include

Particulars	As at March 31, 2022	As at March 31, 2021
Outstanding Liabilities for Expenses	-	-
Audit fees	0.10	0.24
	<u>0.10</u>	<u>0.24</u>

11 Other current liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Statutory Dues	1.95	0.66
	<u>1.95</u>	<u>0.66</u>

12 Current Tax Liabilities(Net)

Particulars	As at March 31, 2022	As at March 31, 2021
Provision For tax	-	9.84
	<u>-</u>	<u>9.84</u>



BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)
Notes forming part of the financial statements

13 Revenue From Operations

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
<u>Sales Account</u>		
SUBSIDY	-	50.00
	-	50.00

13.1 (P.Y.) Company has entered into agreement with its holding company for sale of world wide film rights.

14 Other income

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest on Income Tax Refund	0.01	
Royalty from Online Content	0.59	
Sundry Balances written back	0.09	
Profit on fair valuation of investment in mutual fund	0.16	-
Other income	-	1.00
	0.85	1.00

15 Finance Cost

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest Expense	1.01	-
Bank Charges	-	0.01
	1.01	0.01

16 Other expenses

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
<u>Indirect Expenses</u>		
Payment to Auditors	0.10	0.16
Legal & Professional Fees	0.10	9.86
Filing Fees	0.01	0.08
Miscellaneous Expenses	-	0.01
	0.21	10.11

16.1 Payment to Auditors as

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Statutory Audit Fees	0.10	0.16
	0.10	0.16

17 Financial Instruments

17.1 Financial Instrument by category

The carrying value and fair value of financial instruments by categories were as follows:

As at March 31, 2022	Note	Carrying amount				Fair Value			(Rs. in Lakhs)
		FVTPL	FVTOCI	Amortised cost	Total	Level 1	Level 2	Level 3	
Financial assets									
Measured at amortised cost									
Financial assets (current)									
(i) Trade Receivable	4	-	-	0.69	0.69	-	-	-	
(ii) Cash and cash equivalents	5	-	-	2.28	2.28	-	-	-	
Total financial assets carried at amortised cost (A)				2.98	2.98				
Measured at fair value through Profit and loss account									
Investment (non - current)	3	7.16	-	-	7.16	7.16	-	-	
Total financial assets at fair value through profit and loss account (B)		7.16			7.16	7.16			
Total financial assets (A+B)		7.16		2.98	10.14	7.16			
Financial liabilities									
Measured at amortised cost									
Financial liabilities (Current)									
(i) Trade payables	9	-	-	(0.01)	(0.01)	-	-	-	
(ii) Other Financial Liabilities	10	-	-	0.10	0.10	-	-	-	
Total financial liabilities (C)				0.09	0.09				

As at March 31, 2021	Note	Carrying amount			Fair Value			(Rs. in Lakhs)
		FVTPL	FVTOCI	Amortised cost	Total	Level 1	Level 2	Level 3
Financial assets								
Measured at amortised cost								
Financial assets (current)								
(i) Trade Receivable	4	-	-	-	-	-	-	-
(ii) Cash and cash equivalents	5	-	-	21.06	21.06	-	-	-
Total financial assets carried at amortised cost (A)				21.06	21.06			
Measured at fair value through Profit and loss account								
Investment (non - current)	3	-	-	-	-	-	-	-
Total financial assets at fair value through profit and loss account (B)				-	-	-	-	-
Total financial assets (A+B)				-	-	-	-	-
Financial liabilities								
Measured at amortised cost								
Financial liabilities (Current)								
(i) Trade payables	9	-	-	1.95	1.95	-	-	-
(ii) Other Financial Liabilities	10	-	-	0.24	0.24	-	-	-
Total financial liabilities (C)				2.19	2.19	-	-	-

17.2 Financial risk management objectives

The Company's Corporate finance department monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse the exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The risk management policies are established to ensure timely identification and evaluation of risks, setting acceptable risk thresholds, identification and mapping controls against these risks, monitor the risk and their limits, improve risk awareness and transparency. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and Company's activities to provide reliable information to the management and the Board to evaluate the adequacy of the risk management framework in relation to the risk faced by the Company. The Company's finance function reports quarterly to the Company's Board of Directors that monitors risks and policies implemented to mitigate risk exposures. The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below:

17.3 Market risk

The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates due to foreign currency borrowings and variable interest loans respectively.

17.4 Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

Cash and bank balances

The credit risk on liquid funds and other bank deposits is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)
Notes forming part of the financial statements

18 Related party disclosure

18.1 List of related parties and key managerial person

Sr. No.	Name of the Related Parties/KMP	Relationship
1	Brady & Morris Engg. Co. Ltd	
2	Brady Air Pvt Ltd (Formerly Known as Brady Air Ltd)	Associates
3	Brady Estates Pvt Ltd (Formerly Known as Brady Futures Pvt Ltd)	Associates
4	Brady Services Pvt Ltd	Associates
5	Global Tradecrackers Pvt Ltd	Associates
6	Gunjan Properties Pvt Ltd	Associates
7	Laxmi Trading Co.	Associates
8	Mr. Pinaki Misra	Associates
9	MGM International Pvt Ltd	Director
10	Mr. Dinesh Singhal	Associates
11	Mr. Pavan G. Morarka	Director
12	Mr. RK Sharma	Director (KMP)
13	Mr. Vaibhav Morarka	Director
14	Mrs. Rachna P. Morarka	Relative
15	Pavan Dynamics Pvt Ltd	Relative
16	Shivum Holdings Pvt Ltd	Associates
17	W.H Brady & Co. Ltd	Associates Holding

18.2 Transactions with related party

Sr. No.	Name of the Related Parties/KMP	(Rs. in Lakhs)	
		As at March 31, 2022	As at March 31, 2021
1	W H Brady & Company Limited Receivables Amount Received Back	-	16.75
1	Mr. Pavan G. Morarka Loan Repaid	-	26.75

18.3 Balances with related parties

Sr. No.	Name of the Related Parties/KMP	(Rs. in Lakhs)	
		As at March 31, 2022	As at March 31, 2021
1	Investment By W H Brady & Company Limited Investment	0.95	0.95

18 Trade Receivables Ageing

As at March 31, 2022								(Rs. in Lakhs)
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	0.69	-	-	-	0.69	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
(vii) Unbilled	-	-	0.69	-	-	-	0.69	-
Total	-	-	0.69	-	-	-	0.69	-

As at March 31, 2021								(Rs. in Lakhs)
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-	-	-
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered good	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(v) Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
(vii) Unbilled	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

19 Trade Payables Ageing

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at March 31, 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

As at March 31, 2022							(Rs. in Lakhs)
	Not due	Less than 1 year	Outstanding for following periods from due date of payment #			Total	
			1 - 2 years	2 - 3 years	More than 3 years		
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	0.10	-	-	-	0.10	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(v) Unbilled dues	-	0.10	-	-	-	0.10	-
Total	-	0.10	-	-	-	0.10	-

BRADY ENTERTAINMENT PRIVATE LIMITED (FORMERLY KNOWN AS BRADY TELESOFT PRIVATE LIMITED)						(Rs. in Lakhs)
As at March 31, 2021		Outstanding for following periods from due date of payment #				
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	1.95	-	-	1.95
(iv) Disputed dues - Others	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-
(v) Unbilled dues	-	-	1.95	-	-	1.95
Total	-	-	1.95	-	-	1.95
20 The Company is in the process of compiling information from its suppliers regarding their status under The Micro, Small and Medium Enterprises Development Act 2006 and hence disclosure, if any, of the amount unpaid as at the year-end together with the interest paid/payable as required has been given to the extent information available :-						
Particulars		As at March 31, 2022		As at March 31, 2021		
(i) Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year;						
(ii) Interest paid during the year						
(iii) Amount of payment made to the supplier beyond the appointed day during accounting year;						
(iv) Interest due and payable for the period of delay in making payment;						
(v) Interest accrued and unpaid at the end of the accounting year; and						
(vi) Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise;						