

May 23, 2024

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Reg. Security Code No.: 501391

Sub: Outcome of the Board Meeting held on May 23, 2024

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its Meeting held today i.e. May 23, 2024 inter-alia, considered following matters:

1. Financial Results:

Approved the Audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2024 as recommended by the Audit Committee.

In this regard, we are enclosing herewith the following:

- Audited Financial Results (i.e. Standalone & Consolidated) for the quarter and year ended March 31, 2024 along with the Statement of Assets and Liabilities of the Company and Cash-Flow Statement as on that date.
- Segment Wise Revenue, Results and Capital Employed (i.e. Standalone & Consolidated) for the quarter and year ended March 31, 2024.
- Auditors Report on the Financial Results (i.e. Standalone & Consolidated) for the quarter and year ended March 31, 2024.
- Declaration regarding Auditor's Report with unmodified opinion on the Annual Audited Financial Results (i.e. Standalone & Consolidated) of the Company for the financial year ended on March 31, 2024.





BRANCHES:

The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.00 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR W. H. BRADY & COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

BRANCHES:

-
- AHMEDABAD Tel.: 02694 - 288900 • Email : bmeworks@bradys.in • CHENNAI Tel.: 044-24310618 • Email : saleschennai@bradys.in
• KOLKATA Tel.: (033) 22272089 • Email : saleskol@bradys.in • NEW DELHI Tel.: (011) 23314934 • Email : salesdel@bradys.in

W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
Brady House, 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
E-mail : bradys@mtnl.net.in Website : www.bradys.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs except Earning Per Share)

Particulars	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Unaudited) (Refer Note 6)	(Unaudited)	(Unaudited) (Refer Note 6)	(Audited)	(Audited)
I Revenue from operations	965.17	857.76	686.43	3,734.80	2,628.31
II Other income	95.30	180.02	17.86	592.70	104.17
III Total income (I) + (II)	1,060.47	1,037.78	704.29	4,327.50	2,732.48
IV Expenses:					
a) Purchases of Stock -in-Trade	582.03	484.59	352.80	2,359.06	1,293.36
b) Changes in inventories of Stock-in-Trade	13.80	-	3.89	13.80	13.77
c) Employee benefits expense	112.62	102.23	120.46	418.90	396.14
d) Finance costs	10.74	10.86	3.51	34.63	27.41
e) Depreciation and amortization expense	16.28	15.35	18.44	60.50	69.71
f) Other expenses	266.16	361.76	185.39	1,045.78	693.86
Total expenses (IV)	1,001.63	974.79	684.49	3,932.67	2,494.25
V Profit before exceptional items and tax (III) - (IV)	58.84	62.99	19.80	394.83	238.23
VI Exceptional items (Net)	-	-	-	-	-
VII Profit before tax (V) - (VI)	58.84	62.99	19.80	394.83	238.23
VIII Tax Expense					
1) Current tax (Refer Note 4)	9.80	11.00	(0.15)	66.80	36.50
2) Deferred tax liability\ (assets)	(15.18)	4.99	(12.13)	39.98	(12.13)
3) Taxes related to earlier years	3.77	-	3.61	3.77	9.08
Total Tax Expense (VIII)	(1.61)	15.99	(8.67)	110.55	33.45
IX Profit for the period/year (VII) - (VIII)	60.45	47.00	28.47	284.28	204.78
Other Comprehensive Income					
A Items that will not be reclassified to Profit or Loss					
(i) Remeasurement of defined benefit plan	(8.77)	1.02	2.86	(5.71)	4.08
(ii) Equity instruments through other comprehensive income	110.85	17.71	31.37	145.42	(37.91)
(iii) Income tax relating to items that will not be reclassified to Profit or Loss	(14.90)	(1.77)	(19.80)	(18.95)	(19.80)
X Other comprehensive income	87.18	16.96	14.43	120.76	(53.63)
XI Total Comprehensive income (IX) + (X)	147.63	63.96	42.90	405.04	151.15
Paid-up equity share capital (face value of Rs.10/-)	255.00	255.00	255.00	255.00	255.00
Other Equity				4,147.70	3,742.66
XII Earnings per equity share (of face value of 10/- each):					
Basic and Diluted (Refer Note 5)	2.37	1.84	1.12	11.15	8.03

See accompanying notes to the financial results



FOR AND ON BEHALF OF THE BOARD

(Signature)

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : May 23, 2024



W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

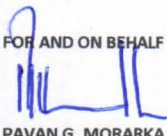
Particulars	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Unaudited) (Refer Note 6)	(Unaudited)	(Unaudited) (Refer Note 6)	(Audited)	(Audited)
Segment Revenue					
Renting (Leave & License)	356.57	355.68	303.96	1,268.09	1,197.82
Trading	608.60	502.08	382.47	2,466.71	1,430.49
Total Segment Revenue	965.17	857.76	686.43	3,734.80	2,628.31
Segment Result (Profit/(Loss)) before interest and tax					
Renting (Leave & License)	269.29	221.01	253.47	904.20	970.08
Trading	(21.86)	(35.68)	(125.31)	(117.43)	(119.77)
Total Segment Result	247.43	185.33	128.16	786.77	850.31
Less: Finance Costs	10.74	10.86	3.51	34.63	27.41
Less: Unallocable Expenses (Net) (Refer Note 4 of Segment reporting)	177.85	111.48	104.85	357.31	584.67
Total Profit before tax	58.84	62.99	19.80	394.83	238.23
Segment Assets					
Renting (Leave & License)	176.67	238.75	169.46	176.67	169.46
Trading	472.27	451.39	298.86	472.27	298.86
Unallocable Assets	5,388.71	5,155.75	4,709.66	5,388.71	4,709.66
Total Segment Assets	6,037.65	5,845.89	5,177.98	6,037.65	5,177.98
Segment Liabilities					
Renting (Leave & License)	808.85	855.13	681.19	808.85	681.19
Trading	392.93	394.93	197.30	392.93	197.30
Unallocable Liabilities	433.17	340.77	301.83	433.17	301.83
Total Segment Liabilities	1,634.95	1,590.83	1,180.32	1,634.95	1,180.32
Total Capital Employed in the Company	4,402.70	4,255.06	3,997.66	4,402.70	3,997.66

See accompanying notes to the financial results

Notes:

- 1) The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2) Classification of Business Segments:
 - a) Renting : Renting space building under Leave and License arrangements
 - b) Trading : Trade of material handling equipment including commission services
- 3) Previous periods figures have been regrouped/restated wherein considered necessary, to conform to current period's classification.
- 4) Unallocated expenses are net of other income.



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : May 23, 2024



STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2024

(Rs. in Lakhs)

Particulars	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
Assets		
A Non current assets		
a Property, Plant and Equipment	262.33	264.65
b Investment Property	165.28	135.96
c Other Intangible Assets	1.87	2.08
d Financial assets:		
(i) Investments	3,975.42	2,549.83
e Other non - current assets	525.29	724.70
Total non current assets (A)	4,930.19	3,677.22
B Current assets		
a Inventories	-	13.80
b Financial assets:		
(i) Investments	-	558.24
(ii) Trade receivables	401.29	223.97
(iii) Cash and cash equivalents	23.72	9.22
(iv) Bank balance other than (iii) above	501.67	576.21
(v) Other financial assets	20.88	3.42
c Other current assets	94.65	31.63
d Current tax assets (net)	65.25	84.27
Total current assets (B)	1,107.46	1,500.76
Total Assets (A)+(B)	6,037.65	5,177.98
EQUITY AND LIABILITIES		
C Equity		
a Equity share capital	255.00	255.00
b Other equity	4,147.70	3,742.66
Total equity (C)	4,402.70	3,997.66
D Non current liabilities		
a Financial liabilities:		
(i) Borrowings	14.76	-
(ii) Other Financial liabilities	737.34	518.85
b Provisions	5.15	16.40
c Deferred tax liabilities (Net)	66.59	7.67
d Other non current liabilities	46.89	-
Total non current liabilities (D)	870.73	542.92
E Current liabilities		
a Financial liabilities:		
(i) Borrowings	246.40	217.86
(ii) Trade payables total outstanding dues of		
a) Micro enterprises and small enterprises	315.07	77.55
b) Other than micro enterprises and small enterprises.	19.09	24.10
(iii) Other financial liabilities	27.29	165.28
b Provisions	20.63	1.25
c Other current liabilities	135.74	151.36
Total current liabilities (E)	764.22	637.40
Total Equity & Liabilities (C)+(D)+(E)	6,037.65	5,177.98

See accompanying notes to the financial results

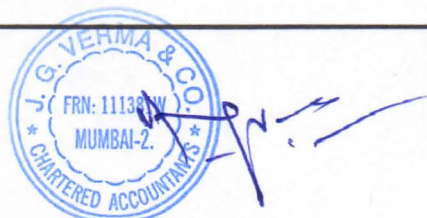


FOR AND ON BEHALF OF THE BOARD

(Signature)

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : May 23, 2024



STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

Particulars	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax for the period	394.83	238.23
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	60.50	69.71
Profit on sale, discarding of Property, Plant and Equipment	2.04	(2.77)
Forex/Sundry Written off/Written back/Others	177.37	(6.89)
Interest Income	(113.77)	(54.34)
Dividend Income	(7.22)	(2.76)
Interest expenses	13.42	17.04
Unwinding of the discount in financial liabilities	13.03	-
Employee benefits expense	(5.71)	4.08
Deferred Income	(14.18)	-
Commission related to leased asset	(37.23)	-
Profit on Sale of Investments valued at FVTPL (net)	(113.24)	(0.24)
Loss on Sale of Investment Valued at Cost (net)	-	2.97
Gain on Fair valuation of Investments valued at FVTPL (net)	(342.26)	(19.10)
Operating profit before working capital changes	27.58	245.93
Movement in Working Capital:		
Decrease / (Increase) in Inventories	13.80	13.77
Decrease / (Increase) in Non-Current/Current financial and other assets	(218.29)	337.17
Increase / (Decrease) in Non-Current/Current financial and other liabilities/provisions	353.54	14.67
Cash generated from/(used in) operations	176.63	611.54
Direct taxes paid (net of refunds)	38.54	3.95
Net cash flow from/(used in) operating activities (A)	215.17	615.49
Cash flows from investing activities		
Purchase of Property, plant and equipment	(56.43)	(107.00)
Proceeds from sale of Property, plant and equipment	-	6.61
Current Investments (net of disposals)	-	(350.42)
Non-Current Investments (net of disposals)	(820.48)	(401.64)
Proceeds from sale/redemption of Investment in Subsidiaries (net of purchase)	481.54	401.19
Deposits/Withdrawals - Other bank balances	74.54	(209.21)
Interest received	83.05	43.73
Dividend Income	7.22	2.76
Net cash from/(used in) investing activities (B)	(230.56)	(613.98)
Cash flows from financing activities		
Proceeds from Long Term Borrowing	21.31	-
Repayment of Long Term Borrowings	(10.71)	(95.56)
Proceed from Short Term Borrowings	4,634.42	3,605.70
Repayment of Short Term Borrowings	(4,637.77)	(3,685.22)
Interest Paid	(13.42)	(17.04)
Net cash from/(used in) financing activities (C)	(6.17)	(192.12)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(21.56)	(190.61)
Cash and Cash equivalents at the beginning of the period	9.22	23.91
Bank Overdraft	(175.92)	-
	(166.70)	23.91
Cash and Cash equivalents at the end of the period	23.72	9.22
Bank Overdraft	(211.98)	(175.92)
	(188.26)	(166.70)
Net Increase / (decrease) in cash and cash equivalents	(21.56)	(190.61)

The accompanying notes are an integral part of these standalone financial statements

Notes:

- 1) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
- 2) Previous Period's Year's figures have been regrouped/restated, wherever considered necessary to confirm the current period classification.

Place : Mumbai
Date : May 23, 2024



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796



W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
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E-mail : bradys@mtnl.net.in Website : www.bradys.in

NOTES TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

- 1) The above Audited Standalone Financial Results for the quarter and year ended March 31, 2024 ("Financial Results") have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 and other accounting principles generally accepted in India.
- 2) The above Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 23, 2024 and have been extracted from the standalone audited financial statements for the year ended March 31, 2024.
- 3) The above Audited Standalone Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- 4) The provision for tax for the quarter and year ended March 31, 2024 is made on the basis of minimum alternate tax (MAT) since the tax on total income under normal provisions of the Income tax Act, 1961 is less than that amount. The MAT credit, will be considered / recognised after ascertaining the probability that the near future economic benefits associated with it will flow to the company on the basis of income tax assessment at the appropriate time.
- 5) Earnings per share are not annualised except for the year ended March 31, 2023 and March 31, 2024.
- 6) The figures for the quarter ended March 31, 2023 and March 31, 2024 are derived after taking into account the unaudited financial information for the nine month ended December 31, 2022 and December 31, 2023 respectively.
- 7) Other Expense include INR 170.79 lakhs (Previous year INR Nil) irrecoverable amounts written-off.
- 8) Figures of previous period's have been regrouped/restated wherever considered necessary, to conform to current period classification.

Place : Mumbai
Date : May 23, 2024



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796



J. G. VERMA
A. G. VERMA

PHONE : 2281 3868
: 3504 4116
MOBILE : 9820531754
EMAIL : arunvermaca@gmail.com
Ref. No.:

Independent Auditors' Report on the standalone financial results of W. H. Brady & Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015

The Board of Directors,
W. H. Brady & Company Limited,
Mumbai 400001.

Opinion

1. We have audited the accompanying Standalone Financial Results of **W. H. Brady & Company Limited**, Brady House, 4th Floor, 12/14 Veer Nariman Road, Fort, Mumbai 400001 ("the Company"), for the quarter and year ended **31 March 2024** ("the Standalone Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Statement:
 - a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, in this regard; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit for the quarter and year ended 31st March 2024, other comprehensive income, and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the *financial* Standalone Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Statement.



Managements and Board of Directors' Responsibilities for the Financial Results

4. This Standalone Statement has been prepared based on the audited Standalone Financial Statements for the year ended March 31, 2024.

The Company's Management and the Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Results.

7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticisms throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial Standalone Statements on whether the entity has adequate internal financial controls with reference to financial Standalone Statements in place and the operating effectiveness of such controls.



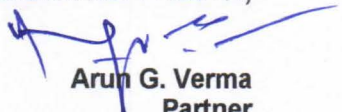
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a Standalone Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. Attention is drawn to the fact that the figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by us. Our opinion is not modified in respect of this matter.



For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)


Arun G. Verma
Partner
Membership No. 031898

UDIN : 24031898BKEIBD4442

Place : Mumbai
Date : 23rd May, 2024

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs except Earning Per Share)

Particulars	Quarter Ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Unaudited) (Refer Note 6)	(Unaudited)	(Unaudited) (Refer Note 6)	(Audited)	(Audited)
I Income					
II Revenue from operations	3,020.86	2,271.88	1,890.61	8,948.15	7,438.51
III Other income	105.67	186.87	37.49	652.57	169.25
Total income (II) + (III)	3,126.53	2,458.75	1,928.10	9,600.72	7,607.77
IV Expenses:					
a) Cost of material consumed	1,356.38	1,069.11	879.93	4,130.31	3,453.81
b) Purchases of Stock-in-Trade	46.85	35.17	55.87	153.00	174.40
c) Changes in Inventories of Stock-in-Trade	254.54	(85.41)	(78.91)	41.67	35.72
d) Employee benefits expense	421.53	370.51	382.98	1,474.93	1,270.86
e) Finance costs	30.70	39.65	19.26	110.85	81.98
f) Depreciation and amortization expense	34.24	32.04	35.17	123.60	127.65
g) Other expenses	572.52	630.12	400.32	2,020.35	1,534.90
Total expenses (IV)	2,716.76	2,091.19	1,694.62	8,054.71	6,679.32
V Profit before exceptional items and tax (I) - (IV)	409.77	367.56	233.48	1,546.01	928.44
VI Exceptional items (Net)					
Loss on sale of subsidiary	-	-	-	-	(25.96)
VII Profit before tax (V) - (VI)	409.77	367.56	233.48	1,546.01	902.49
VIII Tax Expense					
1) Current tax (Refer Note 7)	112.78	93.96	66.82	376.39	215.68
2) Deferred tax	(19.43)	7.76	(16.68)	40.16	(13.63)
3) Taxes related to earlier years	3.77	(0.15)	3.60	3.70	16.13
Total Tax Expense (VIII)	97.12	101.57	53.74	420.25	218.18
IX Profit after tax for the period/year (VII) - (VIII)	312.65	265.99	179.74	1,125.76	684.30
Other Comprehensive Income					
A Items that will not be reclassified to Profit or Loss					
(i) Remeasurement of defined benefit plan	(11.69)	1.02	1.05	(8.63)	2.27
(ii) Equity instruments through other comprehensive income	110.85	17.71	31.37	145.42	(37.91)
(iii) Income tax relating to items that will not be reclassified to Profit or Loss	(14.90)	(1.77)	(19.80)	(18.95)	(19.80)
X Other comprehensive income	84.26	16.96	12.62	117.84	(55.44)
XI Total Comprehensive income (IX) + (X)	396.91	282.95	192.36	1,243.60	628.86
XII Profit/(loss) for the period attributable to:					
(a) Owners of the Company	243.87	206.28	138.13	896.29	545.27
(b) Non-controlling interests	68.78	59.71	41.61	229.47	139.03
Other comprehensive income for the period attributable to:					
(a) Owners of the Company	85.06	16.96	13.12	118.64	(54.94)
(b) Non-controlling interests	(0.80)	-	(0.50)	(0.80)	(0.50)
Total comprehensive income for the period attributable to:					
(a) Owners of the Company	328.93	223.24	151.25	1,014.93	490.33
(b) Non-controlling interests	67.98	59.71	41.11	228.67	138.53
XIII Paid-up equity share capital (face value of Rs.10/-)	255.00	255.00	255.00	255.00	255.00
XIV Other Equity				5,800.40	4,803.42
XV Earnings per equity share (of face value of 10/- each):					
Basic and Diluted (Refer Note 5)	12.26	10.43	7.05	44.15	26.84

See accompanying notes to the financial results



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARIA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796

Place : Mumbai
 Date : May 23, 2024



W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
E-mail : bradys@mtnl.net.in Website : www.bradys.in

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Unaudited) (Refer Note 6)	(Unaudited)	(Unaudited) (Refer Note 6)	(Audited)	(Audited)
Segment Revenue					
Renting (Leave & License)	356.57	355.68	303.96	1,268.09	1,197.82
Trading	608.60	502.08	382.47	2,466.71	1,430.49
Manufacturing	2,600.18	1,897.95	1,554.30	7,520.81	6,036.84
Reconciling items (Refer Note 5 of Segment reporting))	(544.49)	(483.83)	(350.12)	(2,307.46)	(1,226.64)
Total Segment Revenue	3,020.86	2,271.88	1,890.61	8,948.15	7,438.51
Segment Result (Profit/(Loss)) before interest and tax					
Renting (Leave & License)	269.29	221.01	253.47	904.20	970.08
Trading	(21.86)	(35.68)	(125.31)	(117.43)	(119.77)
Manufacturing	370.89	333.36	229.43	1,227.40	744.78
Reconciling items (Refer Note 5 of Segment reporting))	-	-	-	-	-
Total Segment Result	618.32	518.69	357.59	2,014.17	1,595.09
Less: Finance Costs	30.70	39.65	19.26	110.85	81.98
Less: Unallocable Expenses (Net)	177.85	111.48	104.85	357.31	584.67
Total Profit before tax	409.77	367.56	233.48	1,546.01	928.44
Segment Assets					
Renting (Leave & License)	176.67	238.75	169.46	176.67	169.46
Trading	462.69	411.01	295.08	462.69	295.08
Manufacturing	4,533.62	4,859.10	3,989.99	4,533.62	3,989.99
Unallocable Assets	4,848.48	4,515.53	3,687.89	4,848.48	3,687.89
Total Segment Assets	10,021.46	10,024.39	8,142.42	10,021.46	8,142.42
Segment Liabilities					
Renting (Leave & License)	808.85	855.13	681.19	808.85	681.19
Trading	77.86	108.91	119.75	77.86	119.75
Manufacturing	2,007.35	2,422.25	1,570.55	2,007.35	1,570.55
Unallocable Liabilities	433.18	340.78	301.83	433.18	301.83
Total Segment Liabilities	3,327.24	3,727.07	2,673.32	3,327.24	2,673.32
Total Capital Employed in the Group	6,694.22	6,297.32	5,469.10	6,694.22	5,469.10

See accompanying notes to the financial results

Notes:

- 1) The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2) Classification of Business Segments:
 - a) Renting : Renting space building under Leave and License arrangements
 - b) Trading : Trade of material handling equipment including commission services
 - c) Manufacturing : Manufacturing of Material handling equipment
- 3) Previous periods figures have been regrouped/restated wherein considered necessary, to conform to current period's classification.
- 4) Unallocated expenses is net of other income.
- 5) Reconciling items includes elimination of inter-segment transactions.

Place : Mumbai
Date : May 23, 2024



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796



CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31, 2024

(Rs. in Lakhs)

Particulars	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
ASSETS		
A Non Current Assets		
a Property, plant and equipment	1,286.00	1,005.46
b Investment property	165.28	135.96
c Other Intangible assets	14.53	21.06
d Capital work in progress	117.17	209.21
e Financial assets:		
(i) Investments	3,435.19	1,528.06
f Other non - current assets	544.93	731.89
Total Non Current Assets (A)	5,563.10	3,631.64
B Current Assets		
a Inventories	1,208.26	1,089.92
b Financial assets:		
(i) Investments	30.79	937.64
(ii) Trade receivables	2,117.59	1,548.35
(iii) Cash and cash equivalents	24.97	10.77
(iv) Bank balance other than (iii) above	680.43	751.22
(v) Other financial assets	21.89	4.13
c Other current assets	309.18	84.48
d Current tax assets (net)	65.25	84.27
Total Current Assets (B)	4,458.36	4,510.78
Total Assets (A)+(B)	10,021.46	8,142.42
EQUITY AND LIABILITIES		
C Equity		
a Equity share capital	255.00	255.00
b Other equity	5,800.40	4,803.42
c Non controlling interest	638.82	410.68
Total equity (C)	6,694.22	5,469.10
D Non Current Liabilities		
a Financial liabilities:		
(i) Borrowings	14.76	-
(ii) Other financial liabilities	777.64	558.15
b Provisions	49.28	43.73
c Deferred tax liabilities (Net)	80.65	21.55
d Other non current liabilities	46.89	-
Total non current liabilities (D)	969.22	623.43
E Current Liabilities		
a Financial liabilities:		
(i) Borrowings	514.34	621.85
(ii) Trade payables total outstanding dues of		
a) Micro enterprises and small enterprises	-	17.03
b) Other than micro enterprises and small enterprises.	650.73	583.97
(iii) Other financial liabilities	27.29	165.28
b Provisions	21.25	1.53
c Current Tax Liabilities (Net)	30.72	33.91
d Other current liabilities	1,113.69	626.32
Total current liabilities (E)	2,358.02	2,049.89
Total Equity & Liabilities (C)+(D)+(E)	10,021.46	8,142.42

See accompanying notes to the financial results



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : May 23, 2024



W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
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E-mail : bradys@mtnl.net.in Website : www.bradys.in

CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

Particulars	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax for the period	1,546.01	902.48
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	123.60	127.65
(Profit) / Loss on sale, discarding of Property, Plant and Equipment and Investment	2.22	(2.77)
Forex/Sundry Written off/Written back	177.37	(6.89)
Provision for Doubtful Debt	21.84	-
Interest Income	(126.23)	(70.49)
Dividend Income	(7.22)	(2.76)
Interest expenses	89.64	71.61
Unwinding of the discount in financial liabilities	13.03	-
Employee benefits expense	(8.63)	2.27
Deferred Income	(14.18)	-
Commission related to leased asset	(37.23)	-
Loss on sale of Investment in subsidiary	-	25.72
Profit on Sale of Investment valued at FVTPL (net)	(119.88)	(6.20)
Gain on Fair valuation of Investment valued at FVTPL (net)	(353.60)	(37.65)
Operating profit before working capital changes	1,306.74	1,002.97
Movement in Working Capital:		
Decrease / (Increase) in Inventories	(118.34)	146.06
Decrease / (Increase) in Non-Current/Current financial and other assets	(1,049.50)	401.04
Increase / (Decrease) in Non-Current/Current financial and other liabilities/provisions	935.21	(273.99)
Cash generated from/(used in) operations	1,074.11	1,276.08
Direct taxes paid (net of refunds)	(274.17)	(155.10)
Net cash flow from/(used in) operating activities (A)	799.94	1,120.98
Cash flows from investing activities		
Purchase of Property, plant and equipment	(397.80)	(169.35)
Proceeds from sale of Property, plant and equipment	1.56	6.61
Current Investments (net of disposals)	-	(350.42)
Non- Current Investments (net of disposals)	(453.92)	(329.48)
Proceeds from sale/redemption of Investment in Subsidiaries (net of purchase)	481.54	401.19
Deposits/Withdrawals - Other bank balances	70.79	(222.21)
(Additions)/Disposal in capital work in progress	92.04	(92.82)
Interest received	95.21	59.99
Dividend Income	7.22	2.76
Net cash from/(used in) investing activities (B)	(103.36)	(693.73)
Cash flows from financing activities		
Proceed from long term borrowings	21.31	-
Repayment of Long Term Borrowings	(510.71)	(495.56)
Proceed from Short Term Borrowings	14,405.97	3,632.78
Repayment of Short Term Borrowings	(14,545.37)	(3,685.21)
Interest Paid	(89.64)	(71.61)
Net cash from/(used in) financing activities (C)	(718.44)	(619.60)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(21.86)	(192.35)
Cash and Cash equivalents at the beginning of the period	10.77	27.20
Bank Overdraft	(175.92)	-
	(165.15)	27.20
Cash and Cash equivalents at the end of the period	24.97	10.77
Bank Overdraft	(211.98)	(175.92)
	(187.01)	(165.15)
Net increase / (decrease) in cash and cash equivalents	(21.86)	(192.35)

Note:

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Place : Mumbai
Date : May 23, 2024



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796



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NOTES TO THE AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

- 1) The above Audited Consolidated Financial Results for the quarter and year ended March 31, 2024 ("Financial Results") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 and other accounting principles generally accepted in India.
- 2) The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 23, 2024 and have been extracted from the consolidated audited financial statements for the year ended March 31, 2024.
- 3) The above Audited Consolidated Financial Results include the audited financial results of the company's subsidiary Brady & Morris Engineering Company Limited.
- 4) The above Audited Consolidated Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- 5) Earnings per share are not annualised except for the year ended March 31, 2023 and March 31, 2024.
- 6) The figures for the quarter ended March 31, 2023 and March 31, 2024 are derived after taking into account the unaudited financial information for the nine month ended December 31, 2022 and December 31, 2023 respectively.
- 7) The provision for tax for the quarter and year ended March 31, 2024 is made on the basis of minimum alternate tax (MAT) in case of the company since the tax on total income under normal provisions of the Income tax Act, 1961 is less than that amount. The MAT credit, will be considered / recognised after ascertaining the probability that the near future economic benefits associated with it will flow to the company on the basis of income tax assessment at the appropriate time.
- 8) Figures of previous period's have been regrouped/restated wherever considered necessary, to conform to current period's classification.

Place : Mumbai
Date : May 23, 2024



FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796



J. G. VERMA
A. G. VERMA

PHONE : 2281 3868
: 3504 4116
MOBILE : 9820531754
EMAIL : arunvermaca@gmail.com
Ref. No.:

Independent Auditors' Report on the consolidated financial results of W. H. Brady & Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015

The Board of Directors,
W. H. Brady & Company Limited,
Mumbai 400001.

Opinion

1. We have audited the annual consolidated financial results of W. H. Brady & Company Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March, 2024 and the statement of consolidated assets and liabilities and the statement of consolidated cash flows as at and for the year ended on that date including the notes thereon (together referred to as the 'consolidated financial results'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of subsidiary, the aforesaid consolidated financial results:
 - i) include the annual financial results of Brady & Morris Engineering Company Limited;
 - ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - iii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2024 and the statement of consolidated assets and liabilities and the statement of consolidated cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management and Board of Director's Responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the statement of consolidated assets and liabilities and the statement of consolidated cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,



intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls. (Refer paragraph 15 below).
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. We did not audit the financial statements of the subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 4,848.70 lakhs and net assets of Rs. 2,331.77 lakhs as at March 31, 2024, total revenues of Rs. 7,580.67 lakhs, total net profit after tax of Rs. 841.48 lakhs, and total comprehensive income of Rs. 818.56 lakhs for the year ended March 31, 2024 and net cash outflows of Rs. 0.30 lakhs for the year ended March 31, 2024, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results,



in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 10 above.

12. Our opinion on the consolidated financial results is not modified in respect of the matters stated in paragraph 11 above with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.
13. The consolidated financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review by us. Our opinion is not modified in respect of this matter.

For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)



A handwritten signature in blue ink, appearing to read "Arun G. Verma".

Arun G. Verma
Partner
Membership No. 031898

UDIN : 24031898BKEIBE2669

Place : Mumbai
Date : 23rd May, 2024

May 23, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Script Code - 501391

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby confirm that the Audit Report issued by M/s. J. G. VERMA & CO., Chartered Accountants, Mumbai on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended March 31, 2024 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

FOR W. H. BRADY & CO. LTD.

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00174796)



BRANCHES:

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- **AHMEDABAD** Tel.: 02694 - 288900 • Email : bmeworks@bradys.in • **CHENNAI** Tel.: 044-24310618 • Email : saleschennai@bradys.in
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