

BRADYS W.H. BRADY & Co. LTD.

Quality, Our Legacy

CIN No. - L17110MH1913PLC000367

Regd. Office : BRADY HOUSE, 12-14, VEER NARIMAN ROAD, FORT, MUMBAI - 400001. INDIA
TEL.: (022) - 22048361-65 • E-mail : bradys@mtnl.net.in • Website : www.bradys.in

February 06, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Reg. Security Code No.: 501391

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial Results - Standalone & Consolidated) for the quarter and nine months ended December 31, 2024.

The aforesaid information is also available on the website of the Company www.whbrady.in.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR W. H. BRADY & COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: A/a.

BRANCHES:

• AHMEDABAD Tel.: 02694 - 288900 • Email : bmeworks@bradys.in • CHENNAI Tel.: 044-24310618 • Email : saleschennai@bradys.in
• KOLKATA Tel.: (033) 22272089 • Email : saleskol@bradys.in • NEW DELHI Tel.: (011) 23314934 • Email : salesdel@bradys.in

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERANTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: -

Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: -

Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (Applicable only for Half-yearly filing i.e. 2nd and 4th Quarter): -

Not Applicable for the quarter ended December 31, 2024.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATION (FOR AUDIT REPORT MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th Quarter): -

Not Applicable for the quarter ended December 31, 2024.



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J. G. VERMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

301 - B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

J.G.VERMA
A.G.VERMA

PHONE :22813868
:3504 4116

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of W. H. Brady & Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
W H Brady & Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **W. H. Brady & Company Limited**, Brady House, 12/14, Veer Nariman Road, Fort, Mumbai 400001, ["the Company"] for the quarter and year to date from 1st April, 2024 to 31st December, 2024 [the "Statement" or "financial results"] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

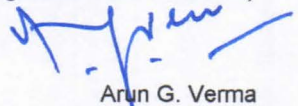
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. G. VERMA & CO.
Chartered Accountants
(Registration No. 111381W)




Arun G. Verma
Membership No. 031898
Partner

UDIN: 25031898BMKQHD3846

Place : Mumbai
Date : 6th February, 2025

W. H. BRADY & COMPANY LIMITED
 CIN No. - L17110MH1913PLC000367
 Brady House, 12-14 Veer Nariman Road
 Fort, Mumbai 400001.
 Tel.: (022) - 22048361-65 Fax : (022) - 22041855
 E-mail : bradys@mtnl.net.in Website : www.bradys.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(Rs. In Lakhs except Earning Per Share)					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	833.59	739.56	857.76	2,106.70	2,769.63	3,734.80
II Other income	141.03	218.91	180.02	566.24	497.40	592.70
III Total income (I) + (II)	974.62	958.47	1,037.78	2,672.94	3,267.03	4,327.50
IV Expenses:						
a) Purchases of Stock -in-Trade	421.05	377.92	484.59	958.78	1,777.03	2,359.06
b) Changes in inventories of Stock-in-Trade	-	-	-	-	-	13.80
c) Employee benefits expense	68.28	140.98	102.23	353.06	306.28	418.90
d) Finance costs	12.66	12.92	10.86	38.14	23.89	34.63
e) Depreciation and amortization expense	27.04	25.18	15.35	70.34	44.22	60.50
f) Other expenses	302.42	179.04	361.76	728.34	779.62	1,045.78
Total expenses (IV)	831.45	736.04	974.79	2,148.66	2,931.04	3,932.67
V Profit before exceptional items and tax (III) - (IV)	143.17	222.43	62.99	524.28	335.99	394.83
VI Exceptional items (Net)	-	-	-	-	-	-
VII Profit before tax (V) - (VI)	143.17	222.43	62.99	524.28	335.99	394.83
VIII Tax Expense						
1) Current tax (Refer Note 4)	33.00	55.25	11.00	111.00	57.00	66.80
2) Deferred tax liability/(assets)	0.33	16.23	4.99	25.85	55.16	39.98
3) Taxes related to earlier years	-	-	-	-	-	3.77
Total Tax Expense (VIII)	33.33	71.48	15.99	136.85	112.16	110.55
IX Profit for the period/year (VII) - (VIII)	109.84	150.95	47.00	387.43	223.83	284.28
Other Comprehensive income						
A Items that will not be reclassified to Profit or Loss						
(i) Remeasurement of defined benefit plan	(1.42)	(1.43)	1.02	(4.28)	3.06	(5.71)
(ii) Equity instruments through other comprehensive income	(67.05)	123.90	17.71	133.23	34.57	145.42
(iii) Income tax relating to items that will not be reclassified to Profit or Loss	11.57	(6.61)	(1.77)	(0.95)	(4.05)	(18.95)
X Other comprehensive income	(56.90)	115.86	16.96	128.00	33.58	120.76
XI Total Comprehensive income (IX) + (X)	52.94	266.81	63.96	515.43	257.41	405.04
Paid-up equity share capital (face value of Rs.10/-)	255.00	255.00	255.00	255.00	255.00	255.00
Other Equity						4,147.70
XII Earnings per equity share (of face value of 10/- each):						
Basic and Diluted (Refer Note 5)	4.31	5.92	1.84	15.19	8.78	11.15

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796

Place : Mumbai
 Date : February 06, 2025



W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Renting (Leave & License)	363.74	336.03	355.68	1,060.17	911.52	1,268.09
Trading	469.85	403.53	502.08	1,046.53	1,858.11	2,466.71
Total Segment Revenue	833.59	739.56	857.76	2,106.70	2,769.63	3,734.80
Segment Result (Profit/(Loss)) before interest and tax						
Renting (Leave & License)	293.11	283.49	221.01	850.85	634.91	904.20
Trading	(44.94)	(40.29)	(35.68)	(151.92)	(95.57)	(117.43)
Total Segment Result	248.17	243.20	185.33	698.93	539.34	786.77
Less: Finance Costs	12.66	12.92	10.86	38.14	23.89	34.63
Less: Unallocable Expenses (Net) (Refer Note 4 of Segment reporting)	92.34	7.85	111.48	136.51	179.46	357.31
Total Profit before tax	143.17	222.43	62.99	524.28	335.99	394.83
Segment Assets						
Renting (Leave & License)	150.81	150.00	238.75	150.81	238.75	176.67
Trading	213.40	277.88	451.39	213.40	451.39	472.27
Unallocable Assets	6,032.52	6,014.30	5,155.75	6,032.52	5,155.75	5,388.71
Total Segment Assets	6,396.73	6,442.18	5,845.89	6,396.73	5,845.89	6,037.65
Segment Liabilities						
Renting (Leave & License)	819.09	813.40	855.13	819.09	855.13	808.85
Trading	186.13	181.07	394.93	186.13	394.93	392.93
Unallocable Liabilities	473.38	582.52	340.77	473.38	340.77	433.17
Total Segment Liabilities	1,478.60	1,576.99	1,590.83	1,478.60	1,590.83	1,634.95
Total Capital Employed in the Company	4,918.13	4,865.19	4,255.06	4,918.13	4,255.06	4,402.70

See accompanying notes to the financial results

Notes:

- 1) The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2) Classification of Business Segments:
 - a) Renting : Renting space building under Leave and License arrangements
 - b) Trading : Trade of material handling equipment including commission services
- 3) Previous periods figures have been regrouped/restated wherein considered necessary, to conform to current period's classification.
- 4) Unallocated expenses are net of other income.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796



Place : Mumbai
Date : February 06, 2025



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NOTES TO THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

- 1) The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 ("Financial Results") have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 and other accounting principles generally accepted in India.
- 2) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 06, 2025
- 3) The above Standalone Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- 4) The provision for tax for the quarter and nine months ended December 31, 2024 is made on the basis of minimum alternate tax (MAT) since the tax on total income under normal provisions of the Income tax Act, 1961 is less than that amount. The MAT credit, will be considered / recognised after ascertaining the probability that the near future economic benefits associated with it will flow to the company on the basis of income tax assessment at the appropriate time.
- 5) Earnings per share are not annualised except for the year ended March 31, 2024.
- 6) The Authorised Share Capital of the Company has been increased from Rs. 500.00 lakhs divided into 50 lakhs equity shares of Rs.10/- each to Rs.1000.00 lakhs divided into 100 lakhs equity shares of Rs. 10/- each in terms of Special Resolution passed by the shareholders of the Company in the 111th AGM held on September 28, 2024.
- 7) Figures of previous period's have been regrouped/restated wherever considered necessary, to conform to current period classification.

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : February 06, 2025



J.G.VERMA
A.G.VERMA

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of W. H. Brady & Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
W. H. Brady & Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **W. H. Brady & Company Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 (the "Statement" or "financial results") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Parent's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities: **Parent:** W. H. Brady & Company Limited; **Subsidiary:** Brady & Morris Engineering Company Limited.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 and 8 below, nothing has come to our



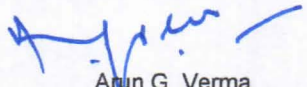
attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying Statement includes the unaudited interim financial results, in respect of the subsidiary, whose unaudited interim financial results include total revenues of Rs. 1,984.61 lakhs and Rs. 6,405.36 lakhs, net profit after tax of Rs. 211.68 lakhs and Rs. 695.85 lakhs, and total comprehensive income of Rs. 211.68 lakhs and Rs. 695.85 lakhs, for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024 respectively, as considered in the Statement which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of the subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For J. G. VERMA & CO.
Chartered Accountants
(Registration No. 111381W)




Arun G. Verma
Membership No. 031898
Partner
UDIN :25031898BMKQHE7096

Place : Mumbai
Date : 6th February 2025

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(Rs. in Lakhs except Earning Per Share)					
	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
I Income						
II Revenue from operations	2,345.69	2,697.23	2,271.88	7,466.92	5,927.29	8,948.15
III Other income	162.49	233.42	186.87	610.05	546.90	652.57
Total income (II) + (III)	2,508.18	2,930.65	2,458.75	8,076.97	6,474.19	9,600.72
IV Expenses:						
a) Cost of material consumed	1,188.34	1,255.55	1,069.11	3,667.28	2,773.93	4,130.31
b) Purchases of Stock-in-Trade	28.73	6.69	35.17	60.81	106.15	153.00
c) Changes in Inventories of Stock-in-Trade	(217.82)	128.40	(85.41)	(246.83)	(212.87)	41.67
d) Employee benefits expense	406.02	426.71	370.51	1,257.65	1,053.40	1,474.93
e) Finance costs	26.00	24.03	39.65	76.12	80.15	110.85
f) Depreciation and amortization expense	52.45	49.15	32.04	142.39	89.36	123.60
g) Other expenses	595.90	491.52	630.12	1,660.50	1,447.83	2,020.35
Total expenses (IV)	2,079.62	2,382.05	2,091.19	6,617.92	5,337.95	8,054.71
V Profit before exceptional items and tax (I) - (IV)	428.56	548.60	367.56	1,459.05	1,136.24	1,546.01
VI Exceptional Items (Net)	-	-	-	-	-	-
VII Profit before tax (V) - (VI)	428.56	548.60	367.56	1,459.05	1,136.24	1,546.01
VIII Tax Expense						
1) Current tax (Refer Note 6)	102.59	152.42	93.96	346.45	263.61	376.39
2) Deferred tax	4.46	1.96	7.76	31.70	59.59	40.16
3) Taxes related to earlier years	-	-	(0.15)	(2.39)	(0.07)	3.70
Total Tax Expense (VIII)	107.05	154.38	101.57	375.76	323.13	420.25
IX Profit after tax for the period/year (VII) - (VIII)	321.51	394.22	265.99	1,083.29	813.11	1,125.76
Other Comprehensive income						
A Items that will not be reclassified to Profit or Loss						
(i) Remeasurement of defined benefit plan	(1.42)	(1.43)	1.02	(4.28)	3.06	(8.63)
(ii) Equity instruments through other comprehensive income	(67.05)	123.90	17.71	133.23	34.57	145.42
(iii) Income tax relating to items that will not be reclassified to Profit or Loss	11.57	(6.61)	(1.77)	(0.95)	(4.05)	(18.95)
X Other comprehensive income	(56.90)	115.86	16.96	128.00	33.58	117.84
XI Total Comprehensive income (IX) + (X)	264.61	510.08	282.95	1,211.29	846.69	1,243.60
XII Profit/(loss) for the period attributable to:						
(a) Owners of the Company	263.78	327.89	206.28	893.53	652.42	896.29
(b) Non-controlling interests	57.73	66.33	59.71	189.76	160.69	229.47
Other comprehensive income for the period attributable to:						
(a) Owners of the Company	(56.90)	115.86	16.96	128.00	33.58	118.64
(b) Non-controlling interests	-	-	-	-	-	(0.80)
Total comprehensive income for the period attributable to:						
(a) Owners of the Company	206.88	443.75	223.24	1,021.53	686.00	1,014.93
(b) Non-controlling interests	57.73	66.33	59.71	189.76	160.69	228.67
XIII Paid-up equity share capital (face value of Rs.10/-)	255.00	255.00	255.00	255.00	255.00	255.00
XIV Other Equity	-	-	-	-	-	5,800.40
XV Earnings per equity share (of face value of 10/- each):						
Basic and Diluted (Refer Note 5)	12.61	15.46	10.43	42.48	31.89	11.15

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : February 06, 2025



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Renting (Leave & License)	363.74	336.03	355.68	1,060.17	911.52	1,268.09
Trading	469.85	403.53	502.08	1,046.53	1,858.11	2,466.71
Manufacturing	1,963.14	2,342.35	1,897.95	6,361.54	4,920.63	7,520.81
Reconciling Items (Refer Note 5 of Segment reporting)	(451.04)	(384.68)	(483.83)	(1,001.32)	(1,762.97)	(2,307.46)
Total Segment Revenue	2,345.69	2,697.23	2,271.88	7,466.92	5,927.29	8,948.15
Segment Result (Profit/(Loss)) before interest and tax						
Renting (Leave & License)	293.11	283.49	221.01	850.85	634.91	904.20
Trading	(44.94)	(40.29)	(35.68)	(151.92)	(95.57)	(117.43)
Manufacturing	298.73	337.28	333.36	972.75	856.51	1,227.40
Total Segment Result	546.90	580.48	518.69	1,671.68	1,395.85	2,014.17
Less: Finance Costs	26.00	24.03	39.65	76.12	80.15	110.85
Less: Unallocable Expenses (Net)	92.34	7.85	111.48	136.51	179.46	357.31
Total Profit before tax	428.56	548.60	367.56	1,459.05	1,136.24	1,546.01
Segment Assets						
Renting (Leave & License)	150.81	150.00	238.75	150.81	238.75	176.67
Trading	180.14	269.44	411.01	180.14	411.01	462.69
Manufacturing	5,495.70	4,877.82	4,859.10	5,495.70	4,859.10	4,533.62
Unallocable Assets	5,892.28	5,774.07	4,515.53	5,892.28	4,515.53	4,848.48
Total Segment Assets	11,718.93	11,071.33	10,024.39	11,718.93	10,024.39	10,021.46
Segment Liabilities						
Renting (Leave & License)	819.09	813.40	855.13	819.09	855.13	808.85
Trading	95.26	78.83	108.91	95.26	108.91	77.86
Manufacturing	2,425.69	1,955.68	2,422.25	2,425.69	2,422.25	2,007.35
Unallocable Liabilities	473.38	582.52	340.78	473.38	340.78	433.18
Total Segment Liabilities	3,813.42	3,430.43	3,727.07	3,813.42	3,727.07	3,327.24
Total Capital Employed in the Group	7,905.51	7,640.90	6,297.32	7,905.51	6,297.32	6,694.22

See accompanying notes to the financial results

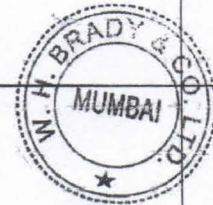
Notes:

- 1) The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2) Classification of Business Segments:
 - a) Renting : Renting space building under Leave and License arrangements
 - b) Trading : Trade of material handling equipment including commission services
 - c) Manufacturing : Manufacturing of Material handling equipment
- 3) Previous periods figures have been regrouped/restated wherein considered necessary, to conform to current period's classification.
- 4) Unallocated expenses is net of other income.
- 5) Reconciling items includes elimination of inter-segment transactions.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : February 06, 2025

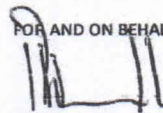


W. H. BRADY & COMPANY LIMITED
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NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

- 1) The above Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 ("Financial Results") have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 and other accounting principles generally accepted in India.
- 2) The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 06, 2025
- 3) The above Unaudited Consolidated Financial Results include the Unaudited financial results of the company's subsidiary Brady & Morris Engineering Company Limited.
- 4) The above Unaudited Consolidated Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- 5) Earnings per share are not annualised except for the year ended March 31, 2024.
- 6) The provision for tax for the quarter and nine months ended December 31, 2024 is made on the basis of minimum alternate tax (MAT) in case of the holding company since the tax on total income under normal provisions of the Income tax Act, 1961 is less than that amount. The MAT credit, will be considered / recognised after ascertaining the probability that the near future economic benefits associated with it will flow to the company on the basis of income tax assessment at the appropriate time.
- 7) The Authorised Share Capital of the Company has been increased from Rs. 500.00 lakhs divided into 50 lakhs equity shares of Rs.10/- each to Rs.1000.00 lakhs divided into 100 lakhs equity shares of Rs. 10/- each in terms of Special Resolution passed by the shareholders of the Company in the 111th AGM held on September 28, 2024.
- 8) Figures of previous period's have been regrouped/restated wherever considered necessary, to conform to current period's classification.

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : February 06, 2025

