BRADYS Quality, Our Legacy

W.H.BRADY and Company Limited

CIN No. - L17110MH1913PLC000367

Regd. Office : BRADY HOUSE, 12-14, VEER NARIMAN ROAD, FORT, MUMBAI - 400001. INDIA

TEL.: (022) - 22048361-65 • E-mail : bradys@mtnl.net.in • Website : www.bradys.in

November 03, 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

Scrip Code: 501391

Sub: Outcome of the Board Meeting held on November 03, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today has, inter-alia, approved the following matters:

1. **Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2026:**

   The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2026 as required under Regulation 33 of Listing Regulations and other provisions as applicable, is enclosed together with the following:

   - Segment Wise Revenue, Results and Capital Employed (i.e. Standalone & Consolidated) for the quarter and half-year ended September 30, 2026.

   - Limited Review Report by M/s. J. G. Verma & Co. Chartered Accountants, the Statutory Auditor of the Company, on the Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2026.

The results along with the QR code will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e. www.bseindia.com and on Company's website https://whbrady.in/financial-reports/.

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The Meeting of the Board of Directors commenced at 02:10 p.m. and concluded at 02:40 p.m.

The above is for your information and records.

Thanking You.

Yours faithfully,
FOR **W. H. BRADY AND COMPANY LIMITED**

SANYO BLAISE RODRIGUES
Digitally signed by SANYO BLAISE RODRIGUES
Date: 2026.11.03 14:53:48 +05'30'

SANYO RODRIGUES
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS 80049)

Encl: as above

J. G. VERMA & CO.(Regd.)
CHARTERED ACCOUNTANTS

301 - B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

J.G.VERMA
A.G.VERMA

PHONE : 2281 3868
; 3504 4116
MOBILE : 9820531754
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of W. H. Brady & Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
W H Brady & Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **W. H. Brady & Company Limited**, Brady House, 12/14, Veer Nariman Road, Fort, Mumbai 400001, ["the Company"] for the quarter and year to date from 1st April, 2026 to 30th September, 2026 [the "Statement" or "financial results"] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section1 33 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and further read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS"] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. G. VERMA & CO.
Chartered Accountants
(Registration No. 111381W)

J. G. VERMA & CO. FRN: 111381W MUMBAI-2. CHARTERED ACCOUNTANTS

Arun G. Verma
Membership No. 031898
Partner
UDIN: 26031898FRCDZQ8891

Place : Mumbai
Date : 3rd November, 2026

W. H. BRADY AND COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
Brady House, 12-14 Veer Nariman Road
Fort, Mumbai 400001.
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs.in Lakhs except Earnings per share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	867.51	813.47	481.76	1,680.98	1,015.74	2,160.96
II	Other income	90.07	277.24	15.23	367.31	251.46	397.18
III	**Total income (I) + (II)**	957.58	1,090.71	496.99	2,048.29	1,267.20	2,558.14
IV	**Expense:**						
	a) Purchases of Stock -in-Trade	454.76	374.77	98.00	829.53	252.96	596.84
	b) Employee benefits expense	149.23	170.49	133.08	319.72	292.77	585.39
	c) Finance costs	5.41	7.97	12.14	13.38	22.98	39.92
	d) Depreciation and amortization expense	34.34	32.39	38.51	66.73	75.27	155.79
	e) Other expenses (Refer Note 6)	208.31	309.10	159.55	517.41	418.44	1,123.35
	Total expenses (IV)	852.05	894.72	441.28	1,746.77	1,062.42	2,501.29
V	**Profit/ (Loss) before exceptional items and tax (III) - (IV)**	105.53	195.99	55.71	301.52	204.78	56.85
VI	Exceptional items (Net)	-	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V) - (VI)**	105.53	195.99	55.71	301.52	204.78	56.85
VIII	Tax Expense						
	1) Current tax (Refer Note 4)	12.30	9.70	9.20	22.00	36.20	45.00
	2) Deferred tax liability\ (assets)	8.88	16.67	(19.15)	25.55	(4.78)	(48.63)
	3) Taxes related to earlier years	-	-	-	-	-	3.83
	3) MAT Credit (Refer Note 4)	(3.08)	(2.43)	-	(5.51)		(33.10)
	Total Tax Expense (VIII)	18.10	23.94	(9.95)	42.04	31.42	(32.90)
IX	**Profit/ (Loss) for the period/year (VII) - (VIII)**	87.43	172.05	65.66	259.48	173.36	89.75
	Other Comprehensive Income						
	A Items that will not be reclassified to Profit or Loss						
	(i) Remeasurement of defined benefit plan	0.33	0.33	0.71	0.66	1.42	1.32
	(ii) Equity instruments through other comprehensive income	(3.18)	44.25	(55.65)	41.07	(23.53)	(123.49)
	(iii) Income tax relating to items that will not be reclassified to Profit or Loss	(6.54)	(8.08)	5.14	(14.62)	1.98	13.27
X	**Other comprehensive income**	(9.39)	36.50	(49.80)	27.11	(20.13)	(108.90)
XI	**Total Comprehensive income (IX) + (X)**	78.04	208.55	15.86	286.59	153.23	(19.15)
	Paid-up equity share capital (face value of Rs.10/-)	255.00	255.00	255.00	255.00	255.00	255.00
	Other Equity						4,582.00
XII	**Earnings per equity share (of face value of 10/- each):**						
	Basic and Diluted (Refer Note 5)	3.43	6.75	2.57	10.18	6.80	3.52

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN: 111381W MUMBAI-2. CHARTERED ACCOUNTANTS

W H Brady And Company Limited Mumbai 400 001.

W. H. BRADY AND COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
E-mail : ho@bradys.in Website : www.bradys.in

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Renting (Leave & License)	397.49	403.94	373.91	801.43	738.25	1,501.42
Trading	470.02	409.53	107.85	879.55	277.49	659.54
Total Segment Revenue	**867.51**	**813.47**	**481.76**	**1,680.98**	**1,015.74**	**2,160.96**
Segment Result (Profit/ (Loss)) before interest and tax						
Renting (Leave & License)	325.23	302.03	339.92	627.26	632.13	1,271.33
Trading	(34.17)	(31.16)	(62.02)	(65.33)	(109.48)	(213.77)
Total Segment Result	**291.06**	**270.87**	**277.90**	**561.93**	**522.65**	**1,057.56**
Less: Finance Costs	5.41	7.97	12.13	13.38	22.97	39.92
Less: Unallocable Expenses (Net) (Refer Note 4 of Segment reporting)	180.12	66.91	210.06	247.03	294.90	960.79
Total Profit/ (Loss) before tax	**105.53**	**195.99**	**55.71**	**301.52**	**204.78**	**56.85**
Segment Assets						
Renting (Leave & License)	136.75	163.15	169.87	136.75	169.87	120.00
Trading	104.64	457.37	96.44	104.64	96.44	106.54
Unallocable Assets	6,307.16	6,009.66	6,114.22	6,307.16	6,114.22	5,941.83
Total Segment Assets	**6,548.55**	**6,630.18**	**6,380.53**	**6,548.55**	**6,380.53**	**6,168.37**
Segment Liabilities						
Renting (Leave & License)	956.80	848.90	811.55	956.80	811.55	850.56
Trading	73.84	216.78	27.88	73.84	27.88	59.31
Unallocable Liabilities	394.32	518.95	531.72	394.32	531.72	421.50
Total Segment Liabilities	**1,424.96**	**1,584.63**	**1,371.15**	**1,424.96**	**1,371.15**	**1,331.37**
Total Capital Employed in the Company	**5,123.59**	**5,045.55**	**5,009.38**	**5,123.59**	**5,009.38**	**4,837.00**

See accompanying notes to the financial results

Notes:

1) The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

2) Classification of Business Segments:
   a) Renting : Renting space building under Leave and License arrangements
   b) Trading : Trade of material handling equipment including commission services

3) Previous periods figures have been regrouped/restated wherein considered necessary, to conform to current period's classification.

4) Unallocated expenses are net of other income.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN: 111381W MUMBAI-2. CHARTERED ACCOUNTANTS

W H Brady And Company Limited Mumbai 400 001

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STANDALONE UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	**301.52**	**204.78**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	66.73	75.27
(Profit) / Loss on sale, discarding of Property, Plant and Equipment	0.07	-
Sundry balances Written off/ Written back/ Others	(0.49)	(7.75)
Interest Income	(78.32)	(61.64)
Dividend Income	(9.35)	(3.69)
Interest expenses	6.75	8.29
Unwinding of the discount in financial liabilities	4.49	12.10
Employee benefits expense	0.66	1.42
Deferred Income	(6.06)	(11.60)
Commission related to leased asset	4.99	11.24
(Profit) / Loss on sale of Investments valued at FVTPL (net)	(168.86)	(109.79)
Fair valuation of Investments valued at FVTPL (net)	(57.64)	(75.42)
Operating profit before working capital changes	**64.49**	**43.21**
Movement in Working Capital:		
Decrease / (Increase) in Non-Current/Current financial and other assets	49.35	144.58
Increase / (Decrease) in Non-Current/Current financial and other liabilities	191.19	(6.15)
Cash generated from/(used in) operations	**305.03**	**181.64**
Direct taxes paid, net of refunds	(12.29)	(81.90)
Net cash flow from/(used in) operating activities (A)	**292.74**	**99.74**
Cash flows from investing activities		
Purchase of Property, plant and equipment	(70.10)	(47.86)
Proceeds from sale of Property, plant and equipment	10.00	-
Proceeds from disposal of non-current investments	1,430.06	1,760.18
Purchase of non-current investments	(1,530.81)	(1,774.09)
Deployment of funds in bank deposits - other bank balances	(56.20)	(228.54)
Interest received	77.28	55.11
Dividend Income	9.35	3.69
Net cash from/(used in) investing activities (B)	**(130.42)**	**(231.51)**
Cash flows from financing activities		
Repayment of Long Term Borrowings	-	(10.54)
Proceed from Short Term Borrowings	1,526.31	1,265.46
Repayment of Short Term Borrowings	(1,543.32)	(1,225.03)
Interest Paid	(6.75)	(8.29)
Net cash from/(used in) financing activities (C)	**(23.76)**	**21.60**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**138.56**	**(110.17)**
Cash and Cash equivalents at the beginning of the period	11.49	7.26
Bank Overdraft at the beginning of the period	(243.52)	(139.94)
	(232.03)	(132.68)
Cash and Cash equivalents at the end of the period	32.65	5.18
Bank Overdraft at the end of the period	(126.12)	(248.03)
	(93.47)	(242.85)
Net increase / (decrease) in cash and cash equivalents	138.56	(110.17)

The accompanying notes are an integral part of these standalone financial statements

Notes:

1) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

2) Previous Period's Year's figures have been regrouped/restated, wherever considered necessary to confirm the current period classification.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

G. VERMA & CO. FRN: 111381W MUMBAI-2 CHARTERED ACCOUNTANTS

W H Brady And Company Limited Mumbai 400 001

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STANDALONE UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Assets		
A Non current assets		
a Property, Plant and Equipment	1,405.73	1,426.90
b Investment Property	126.28	118.07
c Other Intangible Assets	1.43	1.51
d Financial assets:		
(i) Investments	3,414.60	3,046.24
e Other non - current assets	200.50	217.50
Total non current assets (A)	5,148.54	4,810.22
B Current assets		
a Financial assets:		
(i) Trade receivables	86.94	106.21
(ii) Cash and cash equivalents	32.65	11.49
(iii) Bank balance other than (iii) above	907.57	851.37
(iv) Other financial assets	11.78	14.72
b Other current assets	130.86	139.95
c Current tax assets (net)	230.21	234.41
Total current assets (B)	1,400.01	1,358.15
Total Assets (A)+(B)	6,548.55	6,168.37
EQUITY AND LIABILITIES		
C Equity		
a Equity share capital	255.00	255.00
b Other equity	4,868.59	4,582.00
Total equity (C)	5,123.59	4,837.00
D Non current liabilities		
a Financial liabilities:		
(i) Borrowings	-	2.81
(ii) Other Financial liabilities	933.88	818.79
b Provisions	3.42	3.42
c Deferred tax liabilities (Net)	51.60	11.43
d Other non current liabilities	21.65	33.38
Total non current liabilities (D)	1,010.55	869.83
E Current liabilities		
a Financial liabilities:		
(i) Borrowings	143.81	275.41
(ii) Trade payables total outstanding dues of		
a) Micro enterprises and small enterprises	-	35.72
b) Other than micro enterprises and small enterprises.	38.85	6.60
b Provisions	45.91	37.96
c Other current liabilities	185.84	105.85
Total current liabilities (E)	414.41	461.54
Total Equity & Liabilities (C)+(D)+(E)	6,548.55	6,168.37

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN. 111381W MUMBAI-2. CHARTERED ACCOUNTANTS

W H Brady And Company Limited Mumbai 400 001

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E-mail : ho@bradys.in Website : www.bradys.in

NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

1) The above Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 ("Financial Results") have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 and other accounting principles generally accepted in India.

2) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 03, 2026

3) The above Unaudited Standalone Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).

4) Upto March 31, 2026 the Company was providing for current tax liability based on lower of tax as per normal provisions of the Income tax Act, 1961 ("the Old Act") and book profits computed under section 115JB of the Old Act. With the introduction of Income tax Act 2025 ("the New Act") with effect from April 1, 2026, the Company has opted for taxation under section 201 of the New Act from the previous quarter ended June 30, 2026 and accordingly, provision for current tax for the quarter and half year ended September 30, 2026 has been made based on the tax rate of 22% and applicable surcharge and cess and claiming MAT credit out of the unprovided accumulated MAT credit to the extent of 25% of the current period tax liability. The balance unprovided accumulated MAT credit upto September 30, 2026 aggregating to Rs. 194.08 lakhs, will be considered after ascertaining the probability that the near future benefits associated with it will flow to the Company based on the income tax assessments at the appropriate time.

5) Earnings per share are not annualised except for the year ended March 31, 2026.

6) Other Expenses for the quarters ended June 30, 2026 and September 30, 2026 and year ended March 31, 2026 include INR Nil, INR Nil and INR 121.79 lakhs respectively towards irrecoverable amounts written-off.

7) Figures of previous period's have been regrouped/restated wherever considered necessary, to conform to current period classification.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN: 111381W MUMBAI-2 CHARTERED ACCOUNTANTS

W. H. Brady And Company Limited Mumbai 400 001

J. G. VERMA & CO.(Regd.)
CHARTERED ACCOUNTANTS

301 - B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

J.G.VERMA
A.G.VERMA

PHONE : 2281 3868
: 3504 4116
MOBILE : 9820531754
EMAIL : arunvermaca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of W. H. Brady & Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
W. H. Brady & Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **W. H. Brady & Company Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following entities: Holding company: W. H. Brady & Company Limited; and Subsidiary: Brady & Morris Engineering Company Limited.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying Statement includes the unaudited interim financial results, in respect of the subsidiary, whose unaudited interim financial results include total assets of Rs. 7,094.74 lakhs as at 30th September 2026, total revenues of Rs. 1,446.42 lakhs and Rs. 3,252.09 lakhs, net profit after tax of Rs. 48.63 lakhs and Rs. 125.81 lakhs, total comprehensive income of Rs. 48.63 lakhs and Rs. 125.81 lakhs, for the quarter ended 30th September 2026 and the half year ended on that date respectively, and net cash outflows of Rs. 25.88 lakhs for the period

J. G. VERMA & CO. FRN: 111381W MUMBAI CHARTERED ACCOUNTANTS

from 1st April 2026 to 30th September 2026, as considered in the Statement which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of the subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.



For J. G. VERMA & CO.
Chartered Accountants
(Registration No. 111381W)

Arun G. Verma
Membership No. 031898
Partner
UDIN : **26031898IWSZWK2112**

Place : Mumbai
Date : 3rd November, 2026

W. H. BRADY AND COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
Brady House, 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
E-mail : ho@bradys.in Website : www.bradys.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs except Earning Per Share)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited) (Refer Note 7)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
II	Revenue from operations	1,810.18	2,239.00	1,681.48	4,049.18	4,039.49	8,857.33
III	Other income	133.72	338.28	80.30	472.00	360.65	664.46
	Total income (II) + (III)	1,943.90	2,577.28	1,761.78	4,521.18	4,400.14	9,521.79
IV	**Expenses:**						
	a) Cost of material consumed	810.46	840.54	929.44	1,651.00	2,119.11	4,341.64
	b) Purchases of Stock -in-Trade	306.12	157.89	4.41	464.01	9.08	23.10
	c) Changes in inventories of Stock-in-Trade	(448.26)	102.57	(319.74)	(345.69)	(378.28)	(272.05)
	d) Employee benefits expense	494.21	542.35	474.85	1,036.56	985.81	1,978.30
	e) Finance costs	29.69	25.57	37.63	55.26	68.87	127.21
	f) Depreciation and amortization expense	61.84	57.74	67.45	119.58	129.45	269.76
	g) Other expenses	509.49	551.37	445.68	1,060.86	986.06	2,264.93
	Total expenses (IV)	1,763.55	2,278.03	1,639.72	4,041.58	3,920.10	8,732.89
V	**Profit/ (Loss) before exceptional items and tax (I) - (IV)**	180.35	299.25	122.06	479.60	480.04	788.90
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V) + (VI)**	180.35	299.25	122.06	479.60	480.04	788.90
VIII	**Tax Expense**						
	1) Current tax (Refer Note 6)	43.35	36.93	33.58	80.28	118.80	230.56
	2) Deferred tax	4.02	15.51	(24.63)	19.53	(13.51)	(53.70)
	3) Taxes related to earlier years	-	-	(0.12)	-	(0.12)	(2.11)
	4) MAT Credit Entitlement (Refer Note 6)	(3.08)	(2.43)	-	(5.51)	-	(33.10)
	Total Tax Expense (VIII)	44.29	50.01	8.83	94.30	105.17	141.65
IX	**Profit/ (Loss) after tax for the period/year (VII) - (VIII)**	136.06	249.24	113.23	385.30	374.87	647.25
	Other Comprehensive income						
	A Items that will not be reclassified to Profit or Loss						
	(i) Remeasurement of defined benefit plan	0.33	0.33	0.71	0.66	1.42	8.90
	(ii) Equity instruments through other comprehensive income	(3.18)	44.25	(55.65)	41.07	(23.53)	(123.49)
	(iii) Income tax relating to items that will not be reclassified to Profit or Loss	(6.54)	(8.08)	5.14	(14.62)	1.98	11.36
X	**Other comprehensive income**	(9.39)	36.50	(49.80)	27.11	(20.13)	(103.23)
XI	**Total Comprehensive income (IX) + (X)**	126.67	285.74	63.43	412.41	354.74	544.02
XII	**Profit/(loss) for the period attributable to:**						
	(a) Owners of the Company	122.80	228.19	100.26	350.99	319.92	495.23
	(b) Non-controlling interests	13.26	21.05	12.97	34.31	54.95	152.02
	Other comprehensive income for the period attributable to:						
	(a) Owners of the Company	(9.39)	36.50	(49.80)	27.11	(20.13)	(104.78)
	(b) Non-controlling interests	-	-	-	-	-	1.55
	Total comprehensive income for the period attributable to:						
	(a) Owners of the Company	113.41	264.69	50.46	378.10	299.79	390.45
	(b) Non-controlling interests	13.26	21.05	12.97	34.31	54.95	153.57
XIII	**Paid-up equity share capital (face value of Rs.10/-)**	255.00	255.00	255.00	255.00	255.00	255.00
XIV	Other Equity						8,389.57
XV	**Earnings per equity share (of face value of 10/- each):**						
	Basic and Diluted (Refer Note 5)	5.34	9.77	4.44	15.11	14.70	25.38

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

G. VERMA & CO. FRN: 111381W MUMBAI-2. CHARTERED ACCOUNTANTS

W H Brady And Company Limited Mumbai 400 001.

W. H. BRADY AND COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
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CONSOLIDATED UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited) (Refer Note 7)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Renting (Leave & License)	397.49	403.94	373.91	801.43	738.25	1,501.42
Trading	470.02	409.53	107.85	879.55	277.49	659.54
Manufacturing	1,402.76	1,744.64	1,298.82	3,147.40	3,283.19	7,310.55
Reconciling items (Refer Note 5 of Segment reporting))	(460.09)	(319.11)	(99.10)	(779.20)	(259.44)	(614.18)
Total Segment Revenue	**1,810.18**	**2,239.00**	**1,681.48**	**4,049.18**	**4,039.49**	**8,857.33**
Segment Result (Profit/(Loss)) before interest and tax						
Renting (Leave & License)	325.23	302.03	339.92	627.26	632.13	1,271.33
Trading	(34.17)	(31.16)	(62.02)	(65.33)	(109.48)	(213.77)
Manufacturing	99.10	120.86	91.84	219.96	321.15	819.34
Total Segment Result	**390.16**	**391.73**	**369.74**	**781.89**	**843.80**	**1,876.90**
Less: Finance Costs	29.69	25.57	37.62	55.26	68.86	127.21
Less: Unallocable Expenses (Net)	180.12	66.91	210.06	247.03	294.90	960.79
Total Profit before tax	180.35	299.25	122.06	479.60	480.04	788.90
Segment Assets						
Renting (Leave & License)	136.75	163.15	169.87	136.75	169.87	120.00
Trading	46.90	439.52	91.82	46.90	91.82	70.82
Manufacturing	7,089.75	6,762.70	6,833.53	7,089.75	6,833.53	6,924.39
Unallocable Assets	6,266.93	5,969.43	6,073.99	6,266.93	6,073.99	5,901.60
Total Segment Assets	**13,540.33**	**13,334.80**	**13,169.21**	**13,540.33**	**13,169.21**	**13,016.81**
Segment Liabilities						
Renting (Leave & License)	956.80	848.90	811.55	956.80	811.55	850.56
Trading	68.84	61.73	27.88	68.84	27.88	55.25
Manufacturing	1,616.63	1,528.15	1,895.99	1,616.63	1,895.99	1,598.17
Unallocable Liabilities	394.32	518.95	531.72	394.32	531.72	421.50
Total Segment Liabilities	**3,036.59**	**2,957.73**	**3,267.14**	**3,036.59**	**3,267.14**	**2,925.48**
Total Capital Employed in the Group	**10,503.74**	**10,377.07**	**9,902.07**	**10,503.74**	**9,902.07**	**10,091.33**

See accompanying notes to the financial results

Notes:

1) The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

2) Classification of Business Segments:
   a) Renting : Renting space building under Leave and License arrangements
   b) Trading : Trade of material handling equipment including commission services
   c) Manufacturing : Manufacturing of Material handling equipment

3) Previous periods figures have been regrouped/restated wherein considered necessary, to conform to current period's classification.

4) Unallocated expenses is net of other income.

5) Reconciling items includes elimination of inter-segment transactions.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN: 111381W MUMBAI-2. CHARTERED ACCOUNTANTS

W H Brady And Company Limited Mumbai 400 001.

W. H. BRADY AND COMPANY LIMITED
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CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
A Non Current Assets		
a Property, plant and equipment	2,310.39	2,344.54
b Investment property	126.28	118.07
c Other Intangible assets	19.44	21.98
d Capital work in progress	320.16	130.46
e Financial assets:		
(i) Investments	4,465.05	3,006.01
f Other non - current assets	216.71	233.75
Total Non Current Assets (A)	7,458.03	5,854.81
B Current Assets		
a Inventories	2,209.63	1,822.26
b Financial assets:		
(i) Investments	875.91	2,028.43
(ii) Trade receivables	979.96	1,565.29
(iii) Cash and cash equivalents	49.04	53.76
(iv) Bank balance other than (iii) above	1,273.37	1,209.99
(v) Other financial assets	293.17	48.35
c Other current assets	131.23	188.62
d Current tax assets (net)	269.99	245.30
Total Current Assets (B)	6,082.30	7,162.00
Total Assets (A)+(B)	13,540.33	13,016.81
EQUITY AND LIABILITIES		
C Equity		
a Equity share capital	255.00	255.00
b Other equity	8,767.67	8,389.57
c Non controlling interest	1,481.07	1,446.76
Total equity (C)	10,503.74	10,091.33
D Non Current Liabilities		
a Financial liabilities:		
(i) Borrowings	-	2.81
(ii) Other financial liabilities	977.45	859.36
b Provisions	30.14	27.96
c Deferred tax liabilities (Net)	149.31	115.16
d Other non current liabilities	21.65	33.38
Total non current liabilities (D)	1,178.55	1,038.67
E Current Liabilities		
a Financial liabilities:		
(i) Borrowings	685.44	759.05
(ii) Trade payables total outstanding dues of		
a) Micro enterprises and small enterprises	56.12	108.50
b) Other than micro enterprises and small enterprises.	381.83	411.78
b Provisions	76.70	68.75
c Other current liabilities	657.95	538.73
Total current liabilities (E)	1,858.04	1,886.81
Total Equity & Liabilities (C)+(D)+(E)	13,540.33	13,016.81

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN: 111381W MUMBAI CHARTERED ACCOUNTANTS

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CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash flows from operating activities		
Profit before tax and exceptional item for the period	479.60	480.04
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	119.58	129.45
(Profit) / Loss on sale, discarding of Property, Plant and Equipment	0.07	-
Sundry balances Written off/Written back	(2.25)	(7.75)
Provision for Doubtful Debt	1.42	-
Interest Income	(150.37)	(159.64)
Dividend Income	(9.35)	(3.69)
Interest expenses	48.63	54.18
Unwinding of the discount in financial liabilities	4.49	12.10
Employee benefits expense	0.66	1.42
Deferred Income	(6.06)	(11.60)
Commission related to leased asset	4.99	11.24
Profit on Sale of Investment valued at FVTPL (net)	(172.05)	(112.81)
Gain on Fair valuation of Investment valued at FVTPL (net)	(77.86)	(77.98)
Operating profit before working capital changes	241.50	314.96
Movement in Working Capital:		
Decrease / (Increase) in Inventories	(387.37)	(307.89)
Decrease / (Increase) in Non-Current/Current financial and other assets	391.61	1,174.67
Increase / (Decrease) in Non-Current/Current financial and other liabilities	181.46	(784.37)
Cash generated from/(used in) operations	427.20	397.38
Direct taxes paid (net of refunds)	(99.46)	(163.80)
Exceptional items	-	-
Net cash flow from/(used in) operating activities (A)	327.74	233.58
Cash flows from investing activities		
Purchase of Property, plant and equipment	(107.51)	(115.02)
Proceeds from sale of Property, plant and equipment	10.00	-
Current Investments (net of disposals)	-	(1,599.41)
Proceeds from disposal of non-current investment	4,703.90	1,760.18
Purchase of non-current investment	(4,719.40)	(1,774.09)
Deployment of funds in bank deposits - other bank balances	(63.21)	(516.56)
Disposal in capital work in progress and intangible assets under development	(189.70)	2.80
Interest received	149.33	127.96
Dividend Income	9.35	3.69
Net cash from/(used in) investing activities (B)	(207.24)	(2,110.45)
Cash flows from financing activities		
Repayment of Long Term Borrowings	-	(10.54)
Proceed from Short Term Borrowings	6,597.59	9,110.07
Repayment of Short Term Borrowings	(6,556.61)	(9,362.17)
Interest Paid	(48.63)	(54.18)
Net cash from/(used in) financing activities (C)	(7.65)	(316.82)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	112.85	(2,193.69)
Cash and Cash equivalents at the beginning of the period	53.59	2,261.73
Bank Overdraft at the beginning of the period	(243.52)	(139.94)
	(189.93)	2,121.79
Cash and Cash equivalents at the end of the period	49.04	176.13
Bank Overdraft at the end of the period	(126.12)	(248.03)
	(77.08)	(71.90)
Net increase / (decrease) in cash and cash equivalents	112.85	(2,193.69)

Note:
The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN: 111381W MUMBAI-2. CHARTERED ACCOUNTANTS

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NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

1) The above Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 ("Financial Results") have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 and other accounting principles generally accepted in India.

2) The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 03, 2026.

3) The above Unaudited Consolidated Financial Results include the unaudited financial results of the Company's subsidiary Brady & Morris Engineering Company Limited.

4) The above Unaudited Consolidated Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).

5) Earnings per share are not annualised except for the year ended March 31, 2026.

6) Upto March 31, 2026 the parent company was providing for current tax liability based on lower of tax as per normal provisions of the Income tax Act, 1961 ("the Old Act") and book profits computed under section 115JB of the Old Act. With the introduction of Income tax Act 2025 ("the New Act") with effect from April 1, 2026, the parent company has opted for taxation under section 201 of the New Act from the previous quarter ended June 30, 2026 and accordingly, provision for current tax for the quarter and half year ended September 30, 2026 has been made based on the tax rate of 22% and applicable surcharge and cess and claiming MAT credit out of the unprovided accumulated MAT credit to the extent of 25% of the current period tax liability. The balance unprovided accumulated MAT credit upto September 30, 2026 aggregating to Rs. 194.08 lakhs, will be considered after ascertaining the probability that the near future benefits associated with it will flow to the parent company based on the income tax assessments at the appropriate time.

7) Figures of previous period's have been regrouped/restated wherever considered necessary, to conform to current period's classification and disclosure of corrected figures.

FOR AND ON BEHALF OF THE BOARD

PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : November 03, 2026

J. G. VERMA & CO. FRN. 111381W MUMBAI-2 CHARTERED ACCOUNTANTS

W. H. Brady And Company Limited Mumbai 400 001